



April 27, 2011

For Immediate Release

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 Representative Director, President
 Code No. 5020, First Sections of the Tokyo Stock
 Exchange, Osaka Securities Exchange, and Nagoya
 Stock Exchange
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**Notification Concerning Revisions to the Annual Consolidated Earnings Forecast for the Fiscal Year
 Ended March 31, 2011**

JX Holdings, Inc. (the “Company”) would like to provide notification of the revisions made to the annual consolidated earnings forecast for the fiscal year ended March 31, 2011 released February 2, 2011, based on recent performance trends.

1. Revisions to the Annual Consolidated Earnings Forecast for the Fiscal Year Ended March 31, 2011 (April 1, 2010 – March 31, 2011)

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share (yen)
Previously Announced Forecast (A) (Announced on February 2, 2011)	9,620,000	240,000	320,000	320,000	128.68
Revised Forecast (B)	9,620,000	330,000	410,000	320,000	128.67
Increase/Decrease (B-A)	0	90,000	90,000	0	-
Percentage Increase/Decrease (Reference)	0.0%	37.5%	28.1%	0.0%	-
Previous Earnings (Fiscal Year ended March 31, 2010)	-	-	-	-	-

The Company is planning to release the financial results for the fiscal year ended March 31, 2011 on Thursday, May 12, 2011.

2. Reason for the Revisions to the Annual Consolidated Earnings Forecast

Due to the increase in impact from the amount of inventory valuation accompanying an increase in crude oil prices and anticipated improvements in the margins of petroleum products, the Company estimates that operating income and ordinary income will each increase by 90 billion yen compared with the previous forecast to 330 billion yen and 410 billion yen, respectively. Excluding the impact of inventory valuation, the Company estimates that ordinary income will rise to 350 billion yen, a 40 billion yen increase in comparison with the previous forecast.

(Impact of Inventory Valuation)	(Billions of yen)		
	Previously Announced Forecast (A)	Revised Forecast (B)	Increase/Decrease (B-A)
Impact of Inventory Valuation	10.0	60.0	50.0
Operating Income Excluding Impact of Inventory Valuation	230.0	270.0	40.0
Ordinary Income Excluding Impact of Inventory Valuation	310.0	350.0	40.0

However, due to the Great East Japan Earthquake which occurred on March 11, 2011, the Sendai Refinery (Sendai City, Miyagi Prefecture), etc. owned by the Company's consolidated subsidiary, JX Nippon Oil and Energy Corporation (President: Yasushi Kimura) sustained damage. As a result of the amount of special losses in relation to the earthquake disaster calculated at 126 billion yen, the Company hereby makes the following revisions to the net income forecast.

Amount of impact due to damage caused by the disaster*:

Provision for loss on disaster (restoration costs, etc.)	108 billion yen
Loss on extinguishment of inventory and fixed assets	7 billion yen
Costs during the period of suspended operations (primarily fixed costs, etc.)	11 billion yen
Total	126 billion yen

*Please refer to "Notification with Respect to Recording of Special Losses by the JX Group Resulting from the Great East Japan Earthquake" released today (April 27, 2011), for a breakdown of major subsidiaries.

The Company expects that the year-end dividend for the fiscal year ended March 31, 2011 will be 8 yen per share, with no change from the previous forecast. Accordingly, the annual dividend is expected to be 15.50 yen per share.

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Cautionary Statement Regarding Forward-Looking Statements

This notice contains certain forward-looking statements, however, actual results may differ materially from those reflected in any forward-looking statement, due to various factors, including but not limited to, the followings: (1) macroeconomic condition and changes in the competitive environment in the energy, resources and materials industries; (2) changes in laws and regulations; and (3) risks related to litigation and other legal proceedings.