

[TRANSLATION]

April 21, 2015

To Whom It May Concern:

Company Name: JX Holdings, Inc.
Name of Representative: Isao Matsushita,
Representative Director, President
Code No. 5020, First Sections of the Tokyo
Stock Exchange and Nagoya Stock Exchange
Direct your queries to: Ryuji Suzuki,
Group Manager, Investor Relations Group,
Finance & Investor Relations Department
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Announcement of Top Management Changes in JX Holdings and JX Nippon Oil & Energy

The Boards of Directors of JX Holdings, Inc. (the “Company”) and JX Nippon Oil & Energy Corporation (the Company’s Core Business Subsidiary) have decided top management changes as of June 2015.

These changes will become effective formally upon approval of the Shareholders Meeting and the Board of Directors Meeting of each company, scheduled for late June, 2015.

I. Details of the Announcement

1. JX Holdings, Inc.

Name	Current Position	New Position
Isao Matsushita	Representative Director, President	Advisor
Yukio Uchida	Director, Executive Vice President and Executive Officer	Representative Director, President

2. JX Nippon Oil & Energy Corporation

Name	Current Position	New Position
Yasushi Kimura	Representative Director, Chairman of the Board (Representative Director, Chairman of the Board of JX Holdings, Inc.)	Executive Consultant (Representative Director, Chairman of the Board of JX Holdings, Inc.)

II. Reason for the Changes: Due to change in Management System

III. Scheduled effective date: Late June

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