



December 19, 2016

Company name: JX Holdings, Inc.  
Representative: Yukio Uchida  
Representative Director, President  
Stock code: 5020; first section of Tokyo Stock  
Exchange and Nagoya Stock Exchange  
Contact: Investor Relations Group  
Finance & Investor Relations  
Department  
Phone number: +81-3-6257-7075

Company name: TonenGeneral Sekiyu K.K.  
Representative: Jun Mutoh  
Representative Director, President  
Stock code: 5012; first section of Tokyo Stock  
Exchange  
Contact: Public Relations & CSR  
EMG Marketing Godo Kaisha  
Phone number: +81-3-6713-4400

### **Results of the JFTC Review of the Proposed Business Integration**

JX Holdings, Inc. (“JXHD”) and TonenGeneral Sekiyu K.K. (“TonenGeneral”) are pleased to announce that the review by the Japan Fair Trade Commission (“JFTC”) of their proposed business integration scheduled for April 1, 2017 is completed and that the JFTC has cleared the business integration, subject to certain remedial measures being implemented.

For details of the remedial measures, please see the JFTC press release available at the JFTC website (<http://www.jftc.go.jp/en/pressreleases/categories/mergers/index.html>).

JXHD and TonenGeneral continue to work towards completion of the business integration on April 1, 2017.

#### **< Reference: Development >**

February 29, 2016	Notification of the proposed business integration filed with the JFTC; First JFTC review commenced.
March 30, 2016	Secondary JFTC review commenced.
December 19, 2016	JFTC clearance obtained.