Press Release

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TonenGeneral Sekiyu Signs Agreements to Build Battery Separator Film Plant in Korea

TOKYO, Japan – July 11, 2008 – TonenGeneral Sekiyu Kabushiki Kaisha and two group companies owned by TonenGeneral's wholly-owned subsidiary, Tonen Chemical Corporation, yesterday signed agreements with the government of South Korea, confirming its plan to construct a battery separator film plant in Gumi, South Korea.

This plan is consistent with Tonen Chemical Corporation's feasibility study announced on November 28, 2007, which has recently concluded with a decision to proceed with the investment in South Korea.

The new plant, Tonen Chemical's first facility outside Japan, will be owned by its subsidiary, Tonen Specialty Separator Korea Limited and will manufacture battery separator films for the fast growing lithium-ion battery market. Lithium-ion batteries are used in such devices as mobile phones, laptop computers and new hybrid and electric vehicles. The new plant will utilize Tonen Chemical's advanced polymer and process technologies to produce superior quality and performance battery separator films.

The new facility in combination with the existing film plant at Nasu, Japan will significantly enhance Tonen Chemical's supply capability for all of our customers in the lithium-ion battery market.

"The new battery separator film plant will allow us to better serve our customers with advanced separator films," said Andrew Purdue, Director, Tonen Specialty Separator Korea Limited. "We are very pleased to be continuing to invest in capacity to serve the growing battery separator film market."

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About Tonen Chemical

Tonen Chemical is a wholly-owned subsidiary of TonenGeneral Sekiyu Kabushiki Kaisha and is one of the world's largest producers of separator film for lithium-ion batteries. For more information on Tonen Chemical and TonenGeneral Sekiyu, visit:

http://www.tonengeneral.co.jp/apps/tonengeneral/english/about/consolidated.html

Note to Editors:

The term "Tonen Chemical" refers collectively to some or all of the companies affiliated with Tonen Chemical Corporation, including Tonen Specialty Separator Korea Limited, and /or itself.