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Press Release

TonenGeneral Sekiyu K.K.
(Stock Code: 5012 Tokyo Stock Exchange)
Representative Director, President
Kazuo Suzuki
Contact:
Public and Government Affairs
ExxonMobil Y.K.
Tel: 03-6713-4400

ExxonMobil Yugen Kaisha Earnings Results for Full Year 2009

TonenGeneral Sekiyu K.K. today announces the earnings results for its parent company, ExxonMobil Yugen Kaisha as follows.

(Unit: million yen)

	Net Sales	Operating Income	Ordinary Income	Net Income
Full year 2009 (A)	1,347,504	5,621	15,793	12,531
Full year 2008 (B)	2,052,566	26,681	37,827	24,119
Difference (A-B)	(705,062)	(21,059)	(22,033)	(11,587)
Increase/(Decrease) (%)	(34.4)	(78.9)	(58.2)	(48.0)

Net sales this term were 1,347.5 billion yen, a 34.4% decrease from the previous year. This was mainly due to lower prices for petroleum products versus 2008, reflecting crude oil price decreases.

Operating income was 5.6 billion yen, down 21.1 billion yen from the previous year. As domestic demand continued to fall, both fuel sales volumes and margins declined. Margins in our chemical segment also decreased.

Ordinary income was 15.8 billion yen, down 22.0 billion yen from the previous year. Items such as asset impairments resulted in a net extraordinary loss of 2.1 billion yen. As a result, net income was 12.5 billion yen, down 11.6 billion yen from the previous year.

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Balance sheet

(As of December 31, 2009)

Account title	Millions of Yen	Account title	Millions of Yen
Assets	632,973	Liabilities	513,956
Current assets	165,192	Current liabilities	436,453
Cash and deposits	728	Accounts payable-trade	275,136
Accounts receivable-trade	121,594	Short-term loans payable	49,722
Merchandise and finished goods	9,644	Accounts payable-other	41,776
Prepaid expenses	5,511	Accrued expenses	6,624
Deferred tax assets	905	Gasoline taxes payable	35,520
Short-term loans receivable	12	Guarantee deposits payable	12,036
Accounts receivable-other	24,216	Advances received	8,662
Other	3,063	Provision for bonuses	465
Allowance for doubtful accounts	(484)	Provision for offshore well abandonment	5,948
Other		Other	558
Noncurrent assets	467,781		
Property, plant and equipment	108,045	Noncurrent liabilities	77,503
Buildings	11,200	Deferred tax liabilities	24,826
Structures	10,673	Provision for retirement benefits	51,032
Tanks	703	Provision for repairs	542
Machinery and equipment	5,842	Other	1,101
Vehicles	251		
Tools, furniture and fixtures	1,177	Net assets	119,016
Land	77,392	Shareholders' equity	118,902
Construction in progress	802	Capital stock	50,000
Intangible assets	11,747	Capital Surplus	14,264
Goodwill	282	Legal capital surplus	14,264
Leasehold right	6,920	Retained earnings	54,638
Software	4,221	Legal retained earnings	5,375
Other	323	Other retained earnings	49,262
Investments and other assets	347,988	Reserve for property replacement	19,809
Investment securities	726	Retained earnings brought forward	29,452
Stocks of subsidiaries and affiliates	334,364	Valuation and translation adjustments	114
Long-term prepaid expenses	2,935	Valuation difference on available-for-sale securities	114
Long-term deposits	9,688		
Other	551		
Allowance for doubtful accounts	(277)		
Total assets	632,973	Total liabilities and net assets	632,973

Statement of Income

From January 1, 2009

To December 31, 2009

Account title	Millions of Yen	
Net sales		1,347,504
Costs of sales		1,279,736
Gross profit		67,768
Selling, general and administrative expenses		62,146
Operating Income		5,621
Non-operating income		
Interest income	48	
Dividends income	11,144	
Other	166	11,359
Non-operating expenses		
Interest expenses	389	
Foreign exchange losses	796	
Other	2	1,187
Ordinary Income		15,793
Extraordinary income		
Gain on sales of noncurrent assets	3,373	3,373
Extraordinary loss		
Loss on sales and retirement of noncurrent assets	2,845	
Impairment loss	1,966	
Early extra retirement payments	667	
Loss on sales of Stocks of an affiliate etc.	38	5,518
Income before income taxes		13,649
Income taxes-current	3,019	
Income taxes-deferred	(1,901)	1,117
Net income		12,531

(1) Shareholder composition

As of December 31, 2009

	Shareholder composition							
	Public sector	Financial institutions	Financial instruments business operators	Other corporations	Foreign investors		Individuals, etc.	Total
					Companies, etc.	Individuals		
Number of shareholders (Person)	—	—	—	—	1	—	—	1
Number of shares held (Unit)	—	—	—	—	400,000	—	—	400,000
Holding rate of shares (%)	—	—	—	—	100	—	—	100

(2) Major shareholders

As of December 31, 2009

Name of shareholders	Address	Number of shares held	Percentage of number of shares held in the total number of shares issued (%)
ExxonMobil Asia International SARL	Rue De L'Industrie 20, L-8069, Bertrange, Luxemburg	400,000	100
Total	—	400,000	100

(Note) ExxonMobil Asia International SARL is a 100% indirectly owned subsidiary of Exxon Mobil Corporation.

(3) Directors

As of December 31, 2009

Position	Directors
Representative Director, President	W. J. Bogaty
Representative Director, Vice President	Harunari Miyashita
Representative Director, Vice President	P. P. Ducom
Representative Director, Vice President	S. K. Arnet
Director	M. J. Aguiar
Director	Kazuo Suzuki
Director	Kenichi Taniguchi
Director	Kyoji Yoshida
Director	Takashi Hirose
Director	Toyofumi Imazawa
Director	D. R. Csapo

[The official language for TonenGeneral's filings with the Tokyo Stock Exchange and Japanese authorities, and for communications with our shareholders, is Japanese. We have posted English versions of some of this information on this web site. While these English versions have been prepared in good faith, TonenGeneral does not accept responsibility for the accuracy of the translations, and reference should be made to the original Japanese language materials.]