

Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31,2007 ("Fiscal 2006")

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This Financial Statement is prepared in accordance with accounting principles generally accepted in Japan.

1. Matters relating to prepare quarterly consolidated financial statements

(1) Changes in accounting method :

Changes in grouping method of segment information summarized by product group

(2) Changes in scope of consolidation and application of the equity method :

Consolidated subsidiaries : 114

(Newly included)

4 Nikko Fuji Precision (Wuxi) Co., Ltd.
 PPC Canada Enterprises Corp.
 Nikko Materials (Taiwan) Co., Ltd.
 Hibi Kyodo Smelting Co., Ltd.

(Excluded)

2 (former) Nippon Mining & Metals Co., Ltd.
 Nikko Metal Manufacturing Co., Ltd.

Affiliated companies accounted for by equity method : 15

(3) Quarterly figures are unaudited.

2. Consolidated financial results for the First Quarter of Fiscal Year 2006 (From April 1,2006 to June 30,2006)

(1) Operating results

	Sales		Operating Income		Income before special items	
	millions of yen	%(*)	millions of yen	%(*)	millions of yen	%(*)
For the three months ended June 30,2006	854,158	34.1	27,695	(24.4)	41,972	(9.5)
For the three months ended June 30,2005	636,934	14.6	36,636	74.6	46,356	94.5
Reference) For the year ended March 31,2006 (Fiscal 2005)	3,026,262	20.9	144,448	15.0	188,722	27.5

	Net Income		Primary EPS		Fully diluted EPS	
	millions of yen	%(*)	yen	sen	yen	sen
For the three months ended June 30,2006	22,401	(22.6)	26	45	26	44
For the three months ended June 30,2005	28,945	103.9	34	17	-	-
Reference) For the year ended March 31,2006 (Fiscal 2005)	96,905	91.6	113	87	113	84

Note: 1. Average number of shares issued (consolidated)

For the three-months ended June 30, 2006 : 847,026,508 shares , For the three-months ended June 30, 2005 : 847,021,670 shares

For the year ended March 31, 2006 : 847,046,824 shares

2. (*) This represents a percentage of an increase or decrease from the first quarter of the previous fiscal year.

(2) Financial position

	Total Assets		Net Assets	
	millions of yen		millions of yen	
As of June 30,2006	1,950,949		529,157	
As of June 30,2005	1,640,544		376,958	
Reference) As of March 31,2006	1,859,583		467,479	

	Shareholders' Equity Ratio		Net Assets Per Share	
	%		yen	sen
As of June 30,2006	24.3		559	89
As of June 30,2005	23.0		444	99
Reference) As of March 31,2006	25.1		551	36

Note: Number of shares issued at end of first quarter (consolidated)

As of June 30,2006 : 847,021,721 shares, As of June 30,2005 : 847,112,040 shares, As of March 31,2006 : 847,047,065 shares

(3) Cash Flows

	Cash flows from operating activities	Cash flows from investing activities
	millions of yen	millions of yen
For the three months ended June 30,2006	(43,301)	(26,491)
For the three months ended June 30,2005	(21,296)	(2,632)
Reference) For the year ended March 31,2006 (Fiscal 2005)	24,258	(37,594)

	Cash flows from financing activities	Cash and cash equivalents at end of period
	millions of yen	millions of yen
For the three months ended June 30,2006	70,112	64,124
For the three months ended June 30,2005	22,120	62,381
Reference) For the year ended March 31,2006 (Fiscal 2005)	11,962	63,857

3. Consolidated projection for the six months ending September 30,2006

	Sales	Income before special items	Net Income
	millions of yen	millions of yen	millions of yen
For the six months ending September 30,2006	1,720,000	91,000	50,000

Note: Projection for the year ending March 31,2007 will be disclosed at the day of disclosure of interim financial results.

* This projection is based on information available as of August 9,2006.

* The actual results are subject to change due to changes in the business environment.

Consolidated Balance Sheets (Unaudited)

Account title	First quarter of Fiscal 2006 (As of June 30,2006)		Fiscal 2005 (As of March 31,2006)		Increase (Decrease) millions of yen	First quarter of Fiscal 2005 (As of June 30,2005)	
	millions of yen	%	millions of yen	%		millions of yen	%
	Assets	1,950,949	100.0	1,859,583		100.0	91,366
<i>Current assets</i>	951,258	48.8	906,380	48.7	44,878	728,978	44.4
Cash and time deposits	64,928		64,735		193	62,532	
Notes and accounts receivable, trade	330,086		334,604		(4,518)	269,554	
Securities	1		1		-	1	
Inventories	480,278		440,410		39,868	340,767	
Other current assets	77,585		68,284		9,301	57,087	
Less: Allowance for doubtful accounts	(1,620)		(1,654)		34	(963)	
<i>Fixed assets</i>	999,691	51.2	953,203	51.3	46,488	911,566	55.6
Property, plant and equipment	611,925		590,039		21,886	588,378	
Buildings and structures	131,652		129,708		1,944	133,045	
Machinery and equipment, other	167,298		159,745		7,553	160,699	
Land	285,440		283,930		1,510	287,489	
Construction in progress	27,535		16,656		10,879	7,145	
Intangible assets	74,380		64,794		9,586	64,738	
Investments and other long-term assets	313,386		298,370		15,016	258,450	
Investments in securities	255,202		238,520		16,682	193,801	
Long-term loans	14,168		15,364		(1,196)	19,043	
Deferred tax assets	11,240		11,144		96	10,821	
Other	33,872		34,463		(591)	36,177	
Less: Allowance for doubtful accounts	(1,096)		(1,121)		25	(1,392)	
Total assets	1,950,949	100.0	1,859,583	100.0	91,366	1,640,544	100.0
Liabilities	1,421,792	72.9	1,346,077	72.4	75,715	1,222,836	74.5
<i>Current liabilities</i>	1,001,146	51.3	921,019	49.5	80,127	798,951	48.7
Notes and accounts payable, trade	277,826		294,424		(16,598)	229,993	
Short-term borrowing	456,383		368,312		88,071	349,027	
Commercial paper	51,000		41,000		10,000	44,000	
Accounts payable, other	137,969		95,820		42,149	98,299	
Accrued income taxes	9,765		35,958		(26,193)	17,118	
Other current liabilities	68,203		85,505		(17,302)	60,514	
<i>Long-term liabilities</i>	420,646	21.6	425,058	22.9	(4,412)	423,885	25.8
Long-term debt	273,386		275,424		(2,038)	286,523	
Deferred tax liabilities	40,589		40,210		379	25,442	
Allowance for retirement benefits	59,546		59,590		(44)	62,323	
Allowance for periodic repair works	15,602		15,726		(124)	14,956	
Other long-term liabilities	31,523		34,108		(2,585)	34,641	
Net assets	529,157	27.1	513,506	27.6	15,651	417,708	25.5
<i>Shareholders' equity</i>	434,106	22.2	424,666	22.8	9,440	356,760	21.8
Common stock	40,000	2.0	40,000	2.2	-	40,000	2.4
Capital surplus	192,949	9.9	192,948	10.3	1	192,924	11.8
Retained earnings	201,614	10.3	192,148	10.3	9,466	124,183	7.6
Less: Treasury stock, at cost	(457)	(0.0)	(430)	(0.0)	(27)	(347)	(0.0)
<i>Valuation and translation adjustment</i>	40,133	2.1	42,813	2.3	(2,680)	20,198	1.2
Unrealized gain on marketable securities	36,058	1.9	39,471	2.1	(3,413)	23,839	1.4
Deferred hedge gain or loss	489	0.0	-	-	489	-	-
Surplus from land revaluation	(3,317)	(0.2)	(3,340)	(0.2)	23	(2,994)	(0.2)
Accumulated translation adjustment	6,903	0.4	6,682	0.4	221	(647)	(0.0)
<i>Minority interest in consolidated subsidiaries</i>	54,918	2.8	46,027	2.5	8,891	40,750	2.5
Total Liabilities and Net assets	1,950,949	100.0	1,859,583	100.0	91,366	1,640,544	100.0

Note: 1. Consolidated balance sheets as of June 30, 2006, March 31, 2006 and June 30,2005 are reclassified in conformity with new accounting principles.

2. From the first quarter of fiscal 2006, "Net Assets" are presented in accordance with "Accounting Standards for Presentation of Net Assets in the Balance Sheet" (the Accounting Standards Board of Japan ("ASBJ") Statement No. 5, December 9, 2005) and "Guidance on Accounting Standards for Presentation of Net Assets in the Balance Sheet" (ASBJ Guidance No. 8, December 9, 2005). For the first quarter of fiscal 2005 and Fiscal 2005, "Total Shareholders' Equity" and other items are classified as "Net Assets" in accordance with the above standard and guidance.

Consolidated Statements of Income (Unaudited)

Account title	For the three months ended June 30,2006		For the three months ended June 30,2005		Increase (Decrease) millions of yen	Fiscal 2005 (from April 1,2005 to March 31,2006)	
	millions of yen	%	millions of yen	%		millions of yen	%
Operating income							
Net sales	854,158	100.0	636,934	100.0	217,224	3,026,262	100.0
Cost of sales	784,480	91.9	560,884	88.0	223,596	2,712,989	89.6
Selling, general and administrative expenses	41,983	4.9	39,414	6.2	2,569	168,825	5.6
<i>Operating Income</i>	<i>27,695</i>	<i>3.2</i>	<i>36,636</i>	<i>5.8</i>	<i>(8,941)</i>	<i>144,448</i>	<i>4.8</i>
Other income	19,073	2.2	13,944	2.2	5,129	61,674	2.0
Interest income	624		604		20	2,221	
Dividend income	721		686		35	1,627	
Exchange gain	1,264		-		1,264	-	
Amortization of negative goodwill including consolidation adjustment account	458		505		(47)	2,119	
Equity in income of non-consolidated subsidiaries and affiliates	14,428		11,053		3,375	50,983	
Other	1,578		1,096		482	4,724	
Other expenses	4,796	0.5	4,224	0.7	572	17,400	0.6
Interest expenses	3,142		2,634		508	10,938	
Exchange loss	-		160		(160)	25	
Other	1,654		1,430		224	6,437	
<i>Income before special items</i>	<i>41,972</i>	<i>4.9</i>	<i>46,356</i>	<i>7.3</i>	<i>(4,384)</i>	<i>188,722</i>	<i>6.2</i>
Special profit	712	0.1	3,933	0.6	(3,221)	17,831	0.6
Gain on sales of property, plant and equipment	275		2,476		(2,201)	4,339	
Gain on sales of investments in securities	90		1,359		(1,269)	7,156	
Gain on proceeds from casualty insurance	-		-		-	2,706	
Bad debt recovery	-		-		-	2,313	
Other	347		98		249	1,317	
Special loss	1,202	0.1	885	0.1	317	33,909	1.1
Loss on sales of property, plant and equipment	122		34		88	310	
Loss on disposal of property, plant and equipment	353		469		(116)	5,251	
Impairment losses	-		-		-	5,563	
Loss on write-down of investments in securities	391		36		355	614	
Reorganization and restructuring costs	149		211		(62)	13,586	
Provision for environmental remediation allowance	-		-		-	4,269	
Provision for allowance for cost of disposal of unutilized property, plant and equipment	-		-		-	1,002	
Provision for allowance for periodic repair works	-		-		-	551	
Other	187		135		52	2,763	
<i>Income before income taxes</i>	<i>41,482</i>	<i>4.9</i>	<i>49,404</i>	<i>7.8</i>	<i>(7,922)</i>	<i>172,644</i>	<i>5.7</i>
Income taxes	8,044	0.9	11,830	1.9	(3,786)	59,189	2.0
Deferred income tax	5,704	0.7	5,252	0.9	452	1,694	0.1
Minority interest in earnings of consolidated subsidiaries	(5,333)	(0.7)	(3,377)	(0.5)	(1,956)	(14,856)	(0.4)
<i>Net income</i>	<i>22,401</i>	<i>2.6</i>	<i>28,945</i>	<i>4.5</i>	<i>(6,544)</i>	<i>96,905</i>	<i>3.2</i>

Consolidated Statements of Changes in Net Assets (Unaudited)

For the three months ended June 30,2006

(millions of yen)

	Shareholders' equity					Valuation and translation adjustment					Minority interest in consolidated subsidiaries	Net assets Total
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total	Unrealized gain on marketable securities	Deferred hedge gain or loss	Surplus from land revaluation	Accumulated translation adjustment	Total		
Balance as of March 31,2006	40,000	192,948	192,148	(430)	424,666	39,471	-	(3,340)	6,682	42,813	46,027	513,506
Cash dividends paid			(12,715)		(12,715)							(12,715)
Bonuses to directors			(449)		(449)							(449)
Net income			22,401		22,401							22,401
Disposition of treasury stock		1		0	1							1
Acquisition of treasury stock				(27)	(27)							(27)
Reclassification with surplus from land revaluation			(23)		(23)							(23)
Increase arising from change of consolidated subsidiary			252		252							252
Net changes of Net Assets other than Shareholders' equity						(3,413)	489	23	221	(2,680)	8,891	6,211
Total changes	-	1	9,466	(27)	9,440	(3,413)	489	23	221	(2,680)	8,891	15,651
Balance as of June 30,2006	40,000	192,949	201,614	(457)	434,106	36,058	489	(3,317)	6,903	40,133	54,918	529,157

Note: From the first quarter of fiscal 2006, this is presented in accordance with "Accounting Standard for Statement of Changes in Net Assets" (ASBJ Statement No. 6, December 27, 2005) and "Guidance on Accounting Standard for Statement of Changes in Net Assets" (ASBJ Guidance No. 9, December 27, 2005)
The above resulted in the replacement of the consolidated statements of retained earnings prepared in the past

Consolidated Statement of Cash Flows (Unaudited)

Account title	For the three months ended June 30, 2006	For the three months ended June 30, 2005	Fiscal 2005 (from April 1, 2005 to March 31, 2006)
	millions of yen	millions of yen	millions of yen
Cash flows from operating activities			
Income before income taxes	41,482	49,404	172,644
Depreciation and amortization	11,257	10,968	44,871
Impairment losses	-	-	5,563
Amortization of goodwill	674	-	-
Amortization of negative goodwill	(458)	-	-
Amortization of consolidation adjustment account	-	(459)	(1,947)
Interest and dividend income	(1,345)	(1,290)	(3,848)
Interest expenses	3,142	2,634	10,938
Equity in income of non-consolidated subsidiaries and affiliates	(14,428)	(11,053)	(50,983)
Gain on sales of investments in securities	(90)	(1,359)	(7,156)
Loss on write-down of investments in securities	391	36	614
Loss (gain) on sales and disposal of property, plant and equipment	200	(1,973)	1,222
Reorganization and restructuring costs	149	211	13,586
Decrease (increase) in trade receivables	4,396	1,441	(60,154)
Increase in inventories	(29,186)	(56,193)	(153,037)
Increase in trade payables	487	15,183	65,005
Increase (decrease) in accrued consumption tax	(281)	(980)	5,259
Other, net	(23,049)	4,389	16,348
Subtotal	(6,659)	10,959	58,925
Interest and dividends received	3,391	1,518	34,570
Interest paid	(2,807)	(2,200)	(11,018)
Payment for special retirement benefit	-	-	(444)
Income taxes paid	(37,226)	(31,573)	(57,775)
Net cash provided by (used in) operating activities	(43,301)	(21,296)	24,258
Cash flows from investing activities			
Decrease (increase) in time deposits	29	(992)	(1,186)
Proceeds from sales or maturities of securities	-	8	9
Payments for acquisition of property, plant and equipment	(12,812)	(7,688)	(53,231)
Proceeds from sales of property, plant and equipment	948	4,458	9,162
Payments for acquisition of intangible assets	(2,074)	(888)	(4,628)
Payments for long-term prepaid expenses	(577)	(158)	(1,679)
Payments for acquisition of investments in securities	(13,736)	(41)	(6,129)
Proceeds from sales or maturities of investments in securities	135	1,637	11,270
Net proceeds from acquisition of investments in newly consolidated subsidiaries	-	-	1,682
Decrease (increase) in short-term loans, net	(160)	(278)	2,558
Payments for lending of long-term loans	(7)	(361)	(658)
Collection of long-term loans	866	1,457	5,194
Other, net	897	214	42
Net cash used in investing activities	(26,491)	(2,632)	(37,594)
Cash flows from financing activities			
Increase in short-term borrowing, net	77,933	29,463	48,353
Increase in commercial paper, net	10,000	17,000	14,000
Proceeds from borrowing of long-term bank loans and others	5,100	-	66,836
Repayments of long-term bank loans and others	(10,439)	(14,072)	(97,638)
Proceeds from third-party share allotment of consolidated subsidiary	2,000	-	-
Cash dividends paid	(12,715)	(8,479)	(8,479)
Cash dividends paid to minority interest	(1,402)	(1,856)	(10,876)
Other, net	(365)	64	(234)
Net cash provided by financing activities	70,112	22,120	11,962
Effect of exchange rate changes on cash and cash equivalents	(484)	581	1,623
Net increase (decrease) in cash and cash equivalents	(164)	(1,227)	249
Cash and cash equivalents at beginning of period	63,857	62,473	62,473
Increase due to subsidiaries newly included consolidation	431	1,135	1,135
Cash and cash equivalents at end of period	64,124	62,381	63,857

Segment Information (Unaudited)

Segment Information summarized by product group

For the three months ended June 30,2006 (from April 1,2006 to June 30,2006) (millions of yen)

	Petroleum	Metals	Other Operations	Total	Eliminations or corporate	Consolidated
Sales						
(1) Outside customers	600,318	249,589	4,251	854,158	-	854,158
(2) Inter-group	921	333	4,810	6,064	(6,064)	-
Total	601,239	249,922	9,061	860,222	(6,064)	854,158
Operating costs and expenses	591,844	231,995	9,031	832,870	(6,407)	826,463
Operating Income	9,395	17,927	30	27,352	343	27,695
Income before special items	10,285	30,068	1,134	41,487	485	41,972

Breakdown of Metals segment (millions of yen)

	Resources and Metals	Electronic Materials	Metal Manufacturing	Eliminations	Metals Total
Sales					
(1) Outside customers	206,942	30,341	12,306	-	249,589
(2) Inter-group	11,512	1,390	4,587	(17,156)	333
Total	218,454	31,731	16,893	(17,156)	249,922
Operating costs and expenses	206,673	28,245	14,446	(17,369)	231,995
Operating Income	11,781	3,486	2,447	213	17,927
Income before special items	24,219	3,053	2,583	213	30,068

For the three months ended June 30,2005 (from April 1,2005 to June 30,2005) (millions of yen)

	Petroleum	Resources and Non-ferrous Metals	Electronic Materials	Metal Fabrication	Other Operations	Total	Eliminations or corporate	Consolidated
Sales								
(1) Outside customers	508,891	93,852	21,717	10,613	1,861	636,934	-	636,934
(2) Inter-group	905	6,547	856	1,413	2,266	11,987	(11,987)	-
Total	509,796	100,399	22,573	12,026	4,127	648,921	(11,987)	636,934
Operating costs and expenses	482,771	95,122	20,020	10,285	4,213	612,411	(12,113)	600,298
Operating Income (loss)	27,025	5,277	2,553	1,741	(86)	36,510	126	36,636
Income before special items	27,001	14,684	2,245	1,819	138	45,887	469	46,356

For the year ended March 31,2006 (from April 1,2005 to March 31,2006) (millions of yen)

	Petroleum	Resources and Non-ferrous Metals	Electronic Materials	Metal Fabrication	Other Operations	Total	Eliminations or corporate	Consolidated
Sales								
(1) Outside customers	2,407,824	455,061	102,684	48,374	12,319	3,026,262	-	3,026,262
(2) Inter-group	4,247	29,089	3,638	7,162	13,467	57,603	(57,603)	-
Total	2,412,071	484,150	106,322	55,536	25,786	3,083,865	(57,603)	3,026,262
Operating costs and expenses	2,313,297	457,329	95,130	49,391	24,365	2,939,512	(57,698)	2,881,814
Operating Income	98,774	26,821	11,192	6,145	1,421	144,353	95	144,448
Income before special items	99,044	70,281	9,649	6,376	2,812	188,162	560	188,722

Note: Main products for each group are the following:

For the three months ended June 30,2006 (from April 1,2006 to June 30,2006)

Petroleum	gasoline, naphtha, kerosene, gas oil, heavy fuel oil, petrochemicals, liquefied petroleum gas, lubricating oil, etc.
Metals	<Resources and Metals> resource development, copper, gold, silver, sulfuric acid, etc. <Electronic Materials > copper foils, sputtering targets, compound semiconductor materials, etc. <Metal Manufacturing > wrought copper and copper alloy products, special steel products, precision products, etc.
Other Operations	information service, engineering, real-estate, electric wires, cables, titanium, common group administrative activities such as fund procurement, etc.

For the three months ended June 30,2005 (from April 1,2005 to June 30,2005)

Petroleum	gasoline, naphtha, kerosene, gas oil, heavy fuel oil, petrochemicals, liquefied petroleum gas, lubricating oil, engineering, real-estate, etc.
Resources and Non-ferrous Metals	resource development, copper, gold, silver, zinc, sulfuric acid, electric wires, cables, titanium, etc.
Electronic Materials	copper foils, sputtering targets, compound semiconductor materials, etc.
Metal Fabrication	wrought copper and copper alloy products, special steel products, precision products, etc.
Other Operations	information service, common group administrative activities such as fund procurement, etc.

Note: Changes in segment classification

In April of this year, three core metals-related businesses of the Group, namely Nippon Mining and Metals Co., Ltd., Nikko Materials Co., Ltd. and Nikko Metal Manufacturing Co., Ltd. were merged to form a newly integrated company, Nippon Mining & Metals Co., Ltd. As a result, three segments, Resources and Non-ferrous Metals, Electronic Materials and Metal Fabrication, were integrated into Metals segment. For disclosure of financial results of metals-related segments, Metals segment is classified into three segments, Resources and Metals, Electronic Materials and Metal Manufacturing as in the past.

At the same time, a classification of businesses among segments was changed as follows:

- * Engineering and real-estate businesses were transferred from Petroleum segment to Other operations segment as a result of expansion of operations.
- * Electric wires, cables and titanium businesses were transferred from Resources and Non-ferrous Metals segment to Other operations segment in order to launch new operations and concentrate on business resources of Non-ferrous Metals business into copper and recycling and environmental businesses.
- * Convenience store business was transferred from Other operations segment to Petroleum segment in order to promote and enhance customer satisfaction programs in petroleum business.

Reclassification of financial results for the three months ended June 30,2005 (from April 1,2005 to June 30,2005) and the year ended March 31,2006 (from April 1,2005 to March 31,2006) according to a new classification are the following:

For the three months ended June 30,2005 (from April 1,2005 to June 30,2005) (millions of yen)

	Petroleum	Metals	Other Operations	Total	Eliminations or corporate	Consolidated
Sales						
(1) Outside customers	507,119	126,182	3,633	636,934	-	636,934
(2) Inter-group	732	195	2,957	3,884	(3,884)	-
Total	507,851	126,377	6,590	640,818	(3,884)	636,934
Operating costs and expenses	480,827	117,153	6,675	604,655	(4,357)	600,298
Operating Income (loss)	27,024	9,224	(85)	36,163	473	36,636
Income before special items	26,909	17,837	794	45,540	816	46,356

Breakdown of Metals segment (millions of yen)

	Resources and Metals	Electronic Materials	Metal Manufacturing	Eliminations	Metals Total
Sales					
(1) Outside customers	95,969	21,717	8,496	-	126,182
(2) Inter-group	6,985	856	2,871	(10,517)	195
Total	102,954	22,573	11,367	(10,517)	126,377
Operating costs and expenses	97,626	20,020	9,677	(10,170)	117,153
Operating Income	5,328	2,553	1,690	(347)	9,224
Income before special items	14,167	2,245	1,772	(347)	17,837

For the year ended March 31,2006 (from April 1,2005 to March 31,2006) (millions of yen)

	Petroleum	Metals	Other Operations	Total	Eliminations or corporate	Consolidated
Sales						
(1) Outside customers	2,389,254	606,119	30,889	3,026,262	-	3,026,262
(2) Inter-group	3,386	1,010	27,678	32,074	(32,074)	-
Total	2,392,640	607,129	58,567	3,058,336	(32,074)	3,026,262
Operating costs and expenses	2,296,019	564,152	54,993	2,915,164	(33,350)	2,881,814
Operating Income	96,621	42,977	3,574	143,172	1,276	144,448
Income before special items	96,961	82,845	7,175	186,981	1,741	188,722

Breakdown of Metals segment (millions of yen)

	Resources and Metals	Electronic Materials	Metal Manufacturing	Eliminations	Metals Total
Sales					
(1) Outside customers	464,363	102,684	39,072	-	606,119
(2) Inter-group	31,023	3,638	13,684	(47,335)	1,010
Total	495,386	106,322	52,756	(47,335)	607,129
Operating costs and expenses	468,331	95,130	46,845	(46,154)	564,152
Operating Income	27,055	11,192	5,911	(1,181)	42,977
Income before special items	68,221	9,649	6,156	(1,181)	82,845