

*The official language for TonenGeneral's filings with the Tokyo Stock Exchange and Japanese authorities, and for communications with our shareholders, is Japanese. We have posted English versions of some of this information on this web site. While these English versions have been prepared in good faith, TonenGeneral does not accept responsibility for the accuracy of the translations, and reference should be made to the original Japanese language materials.*

[ENGLISH TRANSLATION]

(Securities Code: 5012)

March 25, 2011

To the Shareholders

P. P. Ducom  
Representative Director and President  
TonenGeneral Sekiyu K.K.  
8-15, Kohnan 1-chome, Minato-ku, Tokyo

Notice of Resolutions Adopted at the Ordinary General Meeting of Shareholders

This is to inform you that the following report items were reported and the following resolution items were adopted at the 91st Ordinary General Meeting of Shareholders of TonenGeneral Sekiyu K. K. ("TG" or the "Company") which was held today. In addition, enclosed please find the 2010 TonenGeneral Business Report.

Items for Report:

- Item No.1: Report of Business Report, and Consolidated Financial Statements for the 91st Business Term (from January 1, 2010 to December 31, 2010), and Audit Reports for Consolidated Financial Statements by Accounting Auditor and the Board of Statutory Auditors
- Item No.2: Report of Financial Statements for the 91st Business Term (from January 1, 2010 to December 31, 2010)

The contents of the Item No.1 and No. 2 were reported.

Items for Resolution:

Proposal No. 1: Approval of Proposed Retained Earnings Distribution

The Proposal was adopted to pay a dividend of 19.00 yen per share to the shareholders of record as of December 31, 2010 as the final dividend for the 91st Business Term.

Proposal No. 2: Partial Amendment to the Articles of Incorporation

The Proposal was adopted as presented.

The amendment to the Articles of Incorporation is as follows:

In accordance with the provisions of Article 426, paragraph 1 of the Companies Act, Article 25, paragraph 1 and Article 33, paragraph 1 of the Articles of Incorporation was newly established to permit exemption of liability of Directors and Statutory Auditors to the extent provided by laws and ordinances by resolution of the Board of Directors so that they can fully manifest their expected roles.

In accordance with the provisions of Article 427, paragraph 1 of the Companies Act, Article 25, paragraph 2 and Article 33, paragraph 2 of the Articles of Incorporation was newly established to permit execution of liability limitation contracts to the amount provided by laws and ordinances with Outside Directors and Outside Statutory Auditors so that they can fully manifest their expected roles.

For these reasons, the Company proposes that Articles 25 to 31 and Articles 32 to 36 were renumbered accordingly.

Described below are the provisions of the Articles of Incorporation prior to the amendments and after the amendments.

(The amendments are underlined.)

Prior to the amendments	After the amendments
[Newly established]	<p><u>Article 25. (Limitation of Liability of Directors)</u>  <u>In accordance with the provisions of Article 426, paragraph 1 of the Companies Act, the Company may, by resolution of the Board of Directors, exempt any Director (including any former Director) from the liability under Article 423, paragraph 1 of the Companies Act, to the extent permitted by laws and ordinances.</u>  <u>2. In accordance with the provisions of Article 427, paragraph 1 of the Companies Act, the Company may enter into an agreement with Outside Directors to limit the liability under Article 423, paragraph 1 of the Companies Act to the amount provided by laws and ordinances.</u></p>
Article <u>25</u> ~ Article <u>31</u>	Article <u>26</u> ~ Article <u>32</u>

[Provisions omitted]	[Same as the current Articles 25 to 31]
[Newly established]	<p><u>Article 33. (Limitation of Liability of Statutory Auditors)</u></p> <p><u>In accordance with the provisions of Article 426, paragraph 1 of the Companies Act, the Company may, by resolution of the Board of Directors, exempt any Statutory Auditor (including any former Statutory Auditor) from the liability under Article 423, paragraph 1 of the Companies Act, to the extent permitted by laws and ordinances.</u></p> <p><u>2. In accordance with the provisions of Article 427, paragraph 1 of the Companies Act, the Company may enter into an agreement with Outside Statutory Auditors to limit the liability under Article 423, paragraph 1 of the Companies Act to the amount provided by laws and ordinances.</u></p>
Article <u>32</u> ~ Article <u>36</u> [Provisions omitted]	Article <u>34</u> ~ Article <u>38</u> [Same as the current Articles 32 to 36]

#### Proposal No. 3: Election of Nine Directors of the Board

Messrs. M. J. Aguiar, P. P. Ducom, Jun Mutoh, S. K. Arnet and D. R. Csapo were reelected as Directors of the Board and assumed office, and Messrs. Yasushi Onoda, Tomohide Miyata, Yukinori Ito and Masaoki Funada were newly elected as Directors of the Board and assumed office.

#### Proposal No. 4: Election of Three Statutory Auditors

Messrs. Tetsuro Yamamoto, Masaaki Ayukawa and Masahiro Iwasaki were reelected as Statutory Auditors and assumed office.

#### Proposal No. 5: Election of One Alternate Statutory Auditor

Mr. Hisayoshi Kobayakawa was elected as Alternate Statutory Auditor.

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