



[Translation]

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To whom it may concern:

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**Notice of the Finalized Number of Shares Offered of the Consolidated Subsidiary (JX
Advanced Metals Corporation)**

ENEOS Holdings, Inc. (“ENEOS Holdings”) today announces that, in connection with the partial secondary offering of common shares (the “JXAM Shares”) of JX Advanced Metals Corporation (“JXAM”) owned by ENEOS Holdings (the “Secondary Offering”) as announced in “Notice of Determination of Terms Relating to the Partial Secondary Offering of Shares Owned by ENEOS Holdings, Inc. Following the Listing of Shares of Its Consolidated Subsidiary (JX Advanced Metals Corporation)” dated March 10, 2025, the number of shares offered and the number of shares owned by ENEOS Holdings were finalized as follows.

1. ENEOS Holdings’ Number of Shares Offered and Number of Shares Owned Before and After the Secondary Offering, etc.

Number of shares owned and shareholding ratio before listing (Before the Secondary Offering)	928,463,102 shares (100.0%)
Number of shares offered and the ratio of shares offered	534,934,100shares (57.6%)
Number of shares owned and shareholding ratio after listing (After the Secondary Offering)	393,529,002shares (42.4%)

*The shareholding ratio and the ratio of shares offered are the ratios of the number of shares owned and shares offered to the total number of issued shares.

*A green shoe option granted to a Japanese underwriter has been exercised in 69,774,000 shares.

2. Impact on ENEOS Holdings' Financial Results

The net proceeds received from the Secondary Offering in the consolidated accounting of ENEOS Holdings amounted to 420,222 million yen, as a green shoe option has been exercised in 69,774,000 shares.

Furthermore, with regard to the consolidated accounting of ENEOS Holdings, JXAM's status transformed from a consolidated subsidiary to an equity-method affiliate of ENEOS Holdings and the status of JXAM's Subsidiaries changed. In connection with this change, the metal business will be classified as a discontinued operation, and ENEOS Holdings expects to record a profit of approximately 175 billion yen from the Secondary Offering as the profit from a discontinued operation for the fiscal year ending March 2025. Taking these effects into account, ENEOS Holdings has revised its consolidated financial forecast for the fiscal year ending March 2025. For more details, please refer to the "Notification of Revisions to the Forecast of Consolidated Results for the Fiscal Year 2024 And Notice of Expected Impairment Losses in a Subsidiary" which was announced today.

End

This is a press release intended for general publication regarding the listing of JXAM shares on the Tokyo Stock Exchange and the sale of a portion of the shares owned by ENEOS Holdings, and has not been prepared for the purpose of soliciting investments or engaging in any other activities similar thereto, whether inside or outside of Japan.

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