November 11, 2026

To Whom It May Concern:

Company name:	ENEOS Holdings, Inc.
Name of representative:	Tomohide Miyata, Representative Director, CEO
Securities code:	5020; TSE Prime Market / NSE Premier Market
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Notice Regarding Absorption-Type Merger (Simplified Merger) of ENEOS Innovation Partners GK

ENEOS Holdings, Inc. ("the Company") hereby announces that, at the meeting of its Board of Directors held today, it resolved to conduct a simplified absorption-type merger whereby ENEOS Innovation Partners GK ("IP Company"), a wholly owned subsidiary of the Company, will be absorbed into the Company.

As the merger is an absorption-type merger with a wholly owned subsidiary, certain disclosure items and details have been omitted.

1. Purpose of the Merger

IP Company has been engaged in startup investment activities and related investment management operations for the ENEOS Group.

The Company has determined that consolidating the investment functions of IP Company into the Company will improve administrative efficiency and enable more effective utilization of the Group's management resources.

2. Summary of the Merger

(1) Schedule of the Merger

Date of Board's resolution to approve the merger agreement	November 11, 2026
Date of execution of the merger agreement	November 11, 2026
Scheduled effective date (Effective date)	January 1, 2027 (plan)

Note : As this merger falls under a simplified absorption-type merger pursuant to Article 796, Paragraph 2 of the Companies Act, the Company will conduct the merger without obtaining approval of the merger agreement at a shareholders meeting.

(2) Type of Merger

The Company will be the surviving company and IP Company will be dissolved upon the effective date of the merger.

(3) Details of Allotment upon the Merger

As the Company owns all equity interests in IP Company, no shares or other consideration will be issued in connection with the merger.

(4) Treatment of Share Options and Bonds with Share Options of the Dissolving Company

Not applicable.

3. Overview of the Companies Involved in the Merger

		Surviving Company	Dissolving Company
(1)	Company Name	ENEOS Holdings, Inc.	ENEOS Innovation Partners GK
(2)	Location	1-1-2 Otemachi, Chiyoda-ku, Tokyo	1-1-2 Otemachi, Chiyoda-ku, Tokyo
(3)	Representative	Tomohide Miyata, Representative Director, CEO	Representative Member: ENEOS Holdings, Inc. Executive Manager, Masashi Shimanuki
(4)	Business	Management of subsidiaries and other group companies engaged in petroleum products, oil and natural gas exploration and production, high performance materials, electricity, renewable energy businesses, and operations incidental thereto	Holding equity interests in, and managing, portfolio companies that support low-carbon, circular economy, and mobility services businesses, among others
(5)	Capital	100 billion yen	10 million yen
(6)	Date of Incorporation	April 1, 2010	October 1, 2019
(7)	Number of Issued Shares	2,706,766,549 shares	Not applicable
(8)	Fiscal Year End	March 31	March 31
(9)	Number of Employees	1,207 (non-consolidated)	1 (non-consolidated)
(10)	Major Business Partner	ENEOS Corporation ENEOS Xplora Inc. ENEOS Materials Corporation ENEOS Power Corporation, etc.	Portfolio startup companies
(11)	Main Banks	Mizuho Bank, Ltd. MUFG Bank, Ltd. Sumitomo Mitsui Banking Corporation, etc.	Mizuho Bank, Ltd. Sumitomo Mitsui Banking Corporation, etc.
(12)	Major Shareholders and Shareholding Ratio	The Master Trust Bank of Japan, Ltd.: 15.16% Custody Bank of Japan, Ltd.: 4.58%	ENEOS Holdings, Inc.: 100%
(13)	Relationship between the Parties		
	Capital Relationship	The Company owns 100% of the equity interests in IP Company.	
	Personnel Relationship	Officers and employees of the Company concurrently serve as managing members and officers of IP Company.	
	Business Relationship	The Company and IP Company have transactions relating to investment management services and related operations.	
	Related Party Status	IP Company is a consolidated subsidiary of the Company and therefore constitutes a related party.	
(14)	Operating Results and Financial Position		
	Fiscal year ended March 31, 2026	ENEOS Holdings, Inc. (Consolidated, IFRS)	ENEOS Innovation Partners GK (Non-consolidated, Japanese GAAP)

Total Assets	9,094,314 million yen	12,705 million yen
Total Equity	3,758,201 million yen	12,224 million yen
Equity attributable to owners of the parent per share	1,252.75 yen	-
Revenue	11,765,470 million yen	154 million yen
Operating Profit	466,627 million yen	153 million yen
Profit before tax	448,755 million yen	-2,562 million yen
Profit for the year attributable to owners of the parent	258,726 million yen	-2,345 million yen
Basic profit per share	96.18 yen	-
Dividend per Share	34.00 yen	-

4. Status of the Company After the Merger

The merger will not result in any change to the Company's name, location, representative, business activities, capital or fiscal year-end.

5. Future Outlook

As the merger is between the Company and its wholly owned subsidiary, the impact of the merger on the consolidated financial results of the Company is expected to be immaterial.

End