



[Translation]

February 8, 2019

To whom it may concern:

Company name: JXTG Holdings, Inc.
Representative: Tsutomu Sugimori
Representative Director, President
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Notice of Revision of Dividend Forecast (Dividend Increase) for the Fiscal Year 2018

JXTG Holdings, Inc. (the “Company”) resolved at its board of directors meeting held today to revise the dividend forecast per share as below.

1. Reasons for the Revision of the Dividend Forecast

The Company recognizes that returning profits to shareholders is an important management task. Therefore, in addition to continually providing stable dividends, the Company aims to return even more profits to shareholders by increasing dividends or buying back shares, based on the progress of achieving management targets.

As the Company announced in the press release dated today titled “Consolidated Financial Results for the Third Quarter of Fiscal Year 2018”, operating profit excluding inventory valuation factors is expected to be 500 billion yen, consecutively achieving targets of the medium-term management plan. The Company is making solid progress under the plan on other targets such as cash flow and net D/E ratio as well.

In light of the above, the Company revised the annual dividend forecast per share for the fiscal year 2018 up to 21 yen per share from previously announced 20 yen per share and revised the year-end dividend forecast up to 11 yen per share.

In addition to the notice above, the Company released an announcement today on the acquisition of treasury shares.

2. Details of Revision

	Dividend per share (Yen)		
	Interim	Year-end	Total
Previous Forecast	—	10.00	20.00
Revised Forecast	—	11.00	21.00
Fiscal year ended March 2019	10.00		
Fiscal year ended March 2018	9.00	10.00	19.00

End