

December 25, 2014

Newly Awarded Exploration Blocks in the UK North Sea

JX Nippon Oil and Gas Exploration Corporation (President and CEO, Shunsaku Miyake) is pleased to announce that its wholly owned subsidiary, JX Nippon Exploration and Production (U.K.) Limited (President and CEO, Kemmei Nakata, "JXNEPUK"), has been provisionally awarded seven (7) of the newly announced blocks in the UK Continental Shelf (UKCS) 28th Offshore Oil and Gas Licensing Round.

The awarded blocks lie on the central and northern part of the UK North Sea. JXNEPUK already has participating interests in Andrew (producing asset) and Mariner (development asset) which are close to the awarded blocks. JXNEPUK believes that the development of any future successful discovery may be facilitated by tie-back to either of these hosts.

The JX Group has been conducting oil and gas exploration, development and production in the UKCS for nearly twenty years. It is committed to expanding further its activities in the UKCS, which is one of the core areas of the Group's worldwide upstream business.

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<Awarded Blocks and Partners>

Areas	Partners		Blocks
	Partners	Share	
Central North Sea	BP※ JXNEPUK	70.00% 30.00%	16/22c
Northern North Sea	Statoil※ JXNEPUK Dyas	65.11% 28.89% 6.00%	8/9a、8/10a、8/14、 8/15b、9/11f、9/11g

※Operators

Attachment: Awarded Blocks Areas