

## Changes in the Management

--- Tokyo, February 22, 2006 ---

Nippon Mining Holdings, Inc. announces today changes in the management of Nippon Mining Holdings and its subsidiaries, as described below.

	New title	Current title	
Mr. Akihiko Nomiyama	Special advisor, Nippon Mining Holdings	Chairman and representative director, Nippon Mining Holdings	Effective June 27, 2006
Mr. Yasuyuki Shimizu	Chairman and representative director, Nippon Mining Holdings	President and representative director, Nippon Mining Holdings	Effective June 27, 2006
Mr. Mitsunori Takahagi	President and representative director, Nippon Mining Holdings	President and representative director, Japan Energy	Effective June 27, 2006
Mr. Isao Matsushita	President and representative director, Japan Energy	Director Senior executive corporate officer, Japan Energy	Effective June 26, 2006
Mr. Masanori Okada	President and representative director, (newly established*) Nippon Mining & Metals	President and representative director, Nippon Mining & Metals	Effective April 1, 2006

\* ( 3 metal-related group companies (Nippon Mining & Metals, Nikko Materials, and Nikko Metal Manufacturing) will be integrated into one company, newly established Nippon Mining & Metals, on April 1, 2006. )

These changes will become effective upon approval of the Board of Directors Meetings and Shareholders Meetings of each company.

<Information contact>

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**(Newly appointed Chairman, Nippon Mining Holdings)**

**Yasuyuki Shimizu**

Born on 24 November 1938 in Mie Prefecture, Japan.

In March 1961, graduated from Faculty of Law, the University of Tokyo.

In April 1961 joined Nippon Mining Co., Ltd (current Nippon Mining Holdings Inc.).

May 1980

General Manager, Corporate Coordination & Control Department, Corporate Management Group

April 1985

General Manager, Administrative Department, Planning & Development Division

December 1987

General Manager, Finance Department

November 1988

Vice-President, Gould Inc. (current Nikko Materials USA, Inc.)

June 1989

Director, Nippon Mining

( In 1992 Nippon Mining & Metals was established, operating Nippon Mining's metal business.  
And in the same year Nippon Mining Co., Ltd. merged with Kyodo Oil Co., Ltd to create Nikko  
Kyodo, which changed its name to Japan Energy Corporation in 1993. )

June 1995

Managing Director, Nippon Mining & Metals, in charge of Administration Dept.

April 1999

Vice-President and Representative Director

September 2002

Chairman and Representative Director

(taking office in Toho Titanium Co., Ltd. as President for two years from 2000)

( In September 2002, Japan Energy and Nippon Mining & Metals established a holding company  
named Nippon Mining Holdings, Inc. )

June 2003

President and Representative Director, Nippon Mining Holdings

June 2006

Chairman and Representative Director

**(Newly appointed President, Nippon Mining Holdings)**

**Mitsunori Takahagi**

Born on 3 December 1940 in Kanagawa Prefecture, Japan.

In March 1964, graduated from Faculty of Law, Hitotsubashi University.

In April 1964, joined Nippon Mining Co., Ltd. (current Nippon Mining Holdings Inc.)

July 1988

General Manager, Products Export Department, Petroleum Group

June 1989

General Manager, Marketing Department, Petroleum Group

June 1991

Deputy General Manager, Chita Oil Refinery

( In 1992 Nippon Mining Co., Ltd. merged with Kyodo Oil Co., Ltd to create Nikko Kyodo, which changed its name to Japan Energy Corporation in 1993. )

June 1994

Director, in charge of Industry Energy Department

June 1996

Director, General Manager of Osaka Branch Office

June 1998

Managing Director, General Manager of Tokyo Branch Office

June 1999

Director, Executive Corporate Officer, General Manager of Managerial Staff Group

June 2001

Director, Senior Executive Corporate Officer

April 2002

President and Representative Director

( In September 2002, Japan Energy and Nippon Mining & Metals established a holding company named Nippon Mining Holdings, Inc. )

September 2002

President and Representative Director, Japan Energy

Director, Nippon Mining Holdings

June 2006

President and Representative Director, Nippon Mining Holdings

**(Newly appointed President, Japan Energy)**

**Isao Matsushita**

Born on 3 April 1947 in Shizuoka Prefecture, Japan.

In March 1970, graduated from Faculty of Education, the University of Tokyo.

In April 1970 joined Nippon Mining Co., Ltd (current Nippon Mining Holdings Inc.).

July 1989

Deputy General Manager, Marketing Department, Petroleum Group

( In 1992 Nippon Mining Co., Ltd. merged with Kyodo Oil Co., Ltd to create Nikko Kyodo, which changed its name to Japan Energy Corporation in 1993. )

April 1994

General Manager, Beijing Office

June 1996

General Manager, Petroleum Overseas Department

June 1998

General Manager, Finance Department

April 2001

Corporate Officer, Deputy General Manager of Managerial Staff Group

( In September 2002, Japan Energy and Nippon Mining & Metals established a holding company named Nippon Mining Holdings, Inc. )

September 2002

Director, Nippon Mining Holdings, in charge of finance

April 2004

Executive Corporate Officer, Japan Energy, in charge of Supply Coordination Department, Logistics Department, and Crude Oil & Products Acquisition Department

July 2004

Director, Executive Corporate Officer

April 2005

Director, Senior Executive Corporate Officer, in charge of Marketing Planning Department, Sales Department, Commercial Sales Department, Petroleum Retail Marketing Department and LP Gas Department

June 2006

President and Representative Director

Director, Nippon Mining Holdings

**(Newly appointed President, Nippon Mining & Metals)**

**Masanori Okada**

Born on 27 September 1946 in Tokyo, Japan.

In March 1970, graduated from Faculty of Economics, Hitotsubashi University.

In April 1970, joined Nippon Mining Co., Ltd. (current Nippon Mining Holdings Inc.)

( In November 1992, Nippon Mining Co., Ltd. merged with Kyodo Oil Co., Ltd. into the new entity named Japan Energy Corporation. )

June 1995

General Manager, Copper Foil Marketing Department, Electronic Materials Division of Japan Energy Corporation.

June 1997

General Manager, Planning Department, Electronic Materials Division

June 1998

General Manager, Coordination Department, Electronic Materials Division

April 2001

Corporate Officer, in charge of Electronic Materials Division

June 2002

President and Representative Director, Nikko Materials Co., Ltd.

(Electronics Materials Division of Japan Energy was integrated into Nikko Materials after some organizational changes.)

( In September 2002, Japan Energy and Nippon Mining & Metals established a holding company named Nippon Mining Holdings, Inc. )

September 2002

President and Representative Director, Nikko Materials

Director, Nippon Mining Holdings

June 2005

President and Representative Director, Nippon Mining & Metals

Director, Nippon Mining Holdings

April 2006

President and Representative Director, newly established Nippon Mining & Metals

Director, Nippon Mining Holdings