TRANSLATION OF JAPANESE LANGUAGE PRESS RELEASE

September 8, 2006

Company name:	Nippon Mining Holdings, Inc.
Representative:	Mitsunori Takahagi
	President and Representative Director
Stock code:	5016
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Revision of Non-Consolidated Earnings Forecast

Nippon Mining Holdings, Inc. (Head Office: 2, Toranomon, Minato-ku, Tokyo; President: Mitsunori Takahagi; hereafter the "Company") has revised its non-consolidated earnings forecast announced on May 10, 2006 as follows:

1. Revision of non-consolidated earnings forecast for the first six months of the year ending March 31, 2007 (April 1, 2006 – September 30, 2006)

(Millions of yen)

	Operating revenues	Income before special items	Net income
Previous forecast (A) (announced on May 10, 2006)	6,500	4,000	4,500
Revised forecast (B)	6,500	4,000	12,000
Change (B-A)	-	-	7,500
Percentage change	-	-	166.7%

<Reason for the revision>
Net income for the period is expected to increase ¥7.5 billion to ¥12 billion due to the recognition of an extraordinary gain on the secondary offering of its shares in an affiliated company and other factors.

2. Revision of non-consolidated earnings forecast for the year ending March 31, 2007 (April 1, 2006 – March 31, 2007)

(Millions of yen)

	Operating revenues	Income before special items	Net income
Previous forecast (A) (announced on May 10, 2006)	12,000	7,000	8,500
Revised forecast (B)	12,000	7,000	17,500
Change (B-A)	-	-	9,000
Percentage change	-	-	105.9%

< Reason for the revision>
 Net income for the period is expected to increase ¥9 billion to ¥17.5 billion due to the recognition of a special profit on the secondary offering of its shares in an affiliated company and other factors.

3. Impact on the consolidated earnings forecast
 The recognition of the special profit and other factors will have similar impact on the Company's interim and full-year consolidated earnings forecasts for the year ending March 31, 2007.