

August 9, 2007

Company name	NIPPON MINING HOLDINGS, INC.
President and CEO	Mitsunori Takahagi
Stock listings	Tokyo, Osaka and Nagoya
Stock code	5016
Contact	Investor Relations Department
Telephone number	+81 3-5573-5123

Nippon Mining Holdings sets Price and Other Details of Stock Options (Equity Warrants)  
to be Issued as Stock-Based Compensation in 2007

Pursuant to a resolution adopted by its Board of Directors on July 25, 2007, Nippon Mining Holdings, Inc. (the "Company") has finalized certain terms (including the amount to be paid in exchange for, i.e., price) of the equity warrants to be allotted to Directors and Senior Officers of the Company; and to Directors, Executive Officers, and Associate Directors of Japan Energy Corporation and Nippon Mining and Metals Co. Ltd., the Company's subsidiaries. Details appear below.

1. Total number of equity warrants offered:  
408
2. Persons eligible for allotment, numbers of such persons, and numbers of equity warrants to be allotted:  
A total of 119 equity warrants are to be allotted among nine Directors and two Senior Officers of the Company.  
A total of 289 equity warrants are to be allotted among two Directors, 27 Executive Officers, and five Associate Directors of the Company's subsidiaries.  
(In total, 408 equity warrants are to be allotted among 45 individuals.)
3. Amount of payment in exchange for the equity warrants offered:  
¥463,000 per equity warrants(¥926 per share)
4. Type and number of underlying shares:  
A total of 204,000 of the Company's common shares