



May 28, 2012

Press Release

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(Stock Code: 5012 Tokyo Stock Exchange)
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Change in Parent Companies and Other Affiliated Company

TonenGeneral Sekiyu K.K. (the “Company”) announces the following changes in its parent companies and the addition of an affiliated company.

1. Parent companies

1) Reason for change

As previously announced, effective May 31, 2012, EMG Marketing Godo Kaisha (“EMGM”) intends to sell 80 million shares of the Company to Exxon Mobile Bay Limited Partnership (the “EMBLP”), a wholly-owned subsidiary of Exxon Mobil Corporation (the “EMC”). And, effective June 1, 2012, the Company will acquire 99% of EMGM interests from ExxonMobil Asia International Limited Liability Company SARL, a subsidiary of EMC.

Consequently, EMGM and EMC will cease to be parent companies of the Company effective May 31, and June 1, 2012, respectively.

2) Overview of companies that will cease to be parent companies of TonenGeneral

① EMG Marketing Godo Kaisha (change effective May 31, 2012)

Company Name	EMG Marketing Godo Kaisha
Address	1-8-15 Kohnan, Minato-ku, Tokyo
Name and Title of Representative	Executing Person, Representative Member ExxonMobil Asia International Limited Liability Company, SARL, P.P. Ducom
Business	Manufacturing and sales of petroleum products and petrochemical products
Paid-in Capital	JPY 50,000 million

② Exxon Mobil Corporation (change effective June 1, 2012)

Company Name	Exxon Mobil Corporation
Address	5959 Las Colinas Boulevard, Irving, Texas, USA
Name and Title of Representative	Rex W. Tillerson
Business	Crude oil exploration, development, refining and sales
Paid-in Capital	USD 9,512 million

3) Number of voting rights held by parent companies and percentage of total voting rights before and after change

① EMG Marketing Godo Kaisha (as of May 31, 2012)

	Affiliation	Number of voting rights	Percentage to total number of voting rights
Before change	Parent company, Major shareholder	279,808	49.98 %
After change	Major shareholder	199,808	35.69 %

(Note) The above number of voting rights reflects the sales of 2.9 million shares by EMGM to a third party on May 28, 2012.

EMGM will become a designated subsidiary of the Company effective June 1, 2012, and will lose the voting rights on its shareholding of Company shares.

② Exxon Mobil Corporation (as of June 1, 2012)

	Affiliation	Number of voting rights	Percentage to total number of voting rights
Before change	Parent company	279,808 (indirectly owned: 279,808)	49.98 % (indirectly owned: 49.98 %)
After change	-	80,000 (indirectly owned: 80,000)	22.22 % (indirectly owned: 22.22 %)

(Note) The above percentages are based on the total number of voting rights excluding those that are related to reciprocal holding shares or the treasury shares. Especially, EMC's voting rights percentage after the change is calculated excluding voting rights for the Company shares held by EMGM (199,808 voting rights).

2. Change in other affiliated company

1) Reason for change

As announced on January 29, 2012, with the conclusion of the capital transaction on June 1, 2012, EMBLP will become an affiliated company, because the percentage of the eighty million shares which EMBLP plans to acquire is anticipated to be 22.22% of the voting shares of the Company excluding the Company shares held by EMGM.

2) Overview of the other affiliated company

Exxon Mobile Bay Limited Partnership		(as of June 1, 2012)
Company Name	Exxon Mobile Bay Limited Partnership	
Address	800 Bell Street, Houston, Texas 77002, USA	
Name and Title of Representative	Freda W. Bass	
Business	Investment fund	
Paid-in Capital	USD 3,277,160,177	

3) Number of voting rights held by parent company and percentage of total voting rights before and after change

Exxon Mobile Bay Limited Partnership		(as of June 1, 2012)	
	Affiliation	Number of voting rights	Percentage of total number of voting rights
Before change	Major shareholder	80,000	14.29 %
After change	Major shareholder, Other affiliated company	80,000	22.22 %

(Note) The above percentages are based on the total number of voting rights excluding those that are related to reciprocal holding shares or the treasury shares. Especially, EMBLP's voting rights percentage after the change is calculated excluding voting rights for the Company shares held by EMGM (199,808 voting rights).

3. Change in non-listed parent and other affiliated companies which financial disclosure to be required

Financial disclosure for EMGM and EMBLP will not be required, because EMGM who has been the Company's parent company so far will become a subsidiary, and because the entity form of EMBLP is "Limited Partnership".

4. Prospects

In that EMGM will become a subsidiary of the Company, EMGM will have a legal obligation to dispose of the Company shares it owns (199,808,344 shares) within a certain timeframe.

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