



November 29, 2012

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(Stock Code: 5012 Tokyo Stock Exchange)
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Announcement on Issuance of Unsecured Straight Bonds

TonenGeneral Sekiyu K.K. (the "Company") notifies that it has determined the terms and conditions for the issuance of its 1st, 2nd, and 3rd Series Unsecured Straight Bonds (with inter-bond pari passu clause) as outlined below.

1. TonenGeneral Sekiyu K.K. 1st Series Unsecured Straight Bonds (with inter-bond pari passu clause)

- (1) Total amount of issue: ¥10 billion
- (2) Denomination of each bond: ¥100 million
- (3) Application of the Act on Book-Entry Transfer of Company Bonds, Shares, etc.: The Bonds are subject to the application of provisions of the Act on Book-Entry Transfer of Company Bonds, Shares, etc. (the "Act"). Pursuant to a provision of Article 67, Paragraph 1 of the Act, bond certificates shall not be issued for the Bonds.
- (4) Interest rate: 0.535% per annum
- (5) Issue price: ¥100 per face value ¥100
- (6) Redemption price: ¥100 per face value ¥100
- (7) Term and Redemption method: 5 years
 - i. Maturity date: The Principal of the Bonds shall be redeemed in a lump sum on December 5, 2017.
 - ii. Retirement by purchase: The Company may repurchase the Bonds on or after the day after the Closing date, unless otherwise provided for by the Book-entry transfer institution.
- (8) Interest payment date: June 5 and December 5 of each year
- (9) Offering period: November 29, 2012
- (10) Closing date: December 5, 2012
- (11) Method of offering: Public offering in Japan
- (12) Collateral: The Bonds are neither secured by any collateral nor guaranteed, and there are no particular assets reserved for the payment of the Bonds.
- (13) Financial covenants: Negative pledge to ensure inter-bond pari passu
- (14) Underwriters: SMBC Nikko Securities Inc., Mitsubishi UFJ Morgan Stanley Securities Co., Ltd., and Daiwa Securities Co., Ltd.
- (15) Place for application: Head offices and domestic branch offices of the Underwriters
- (16) Fiscal, Issuing and Paying agent: The Bank of Tokyo-Mitsubishi UFJ. Ltd.
- (17) Book-entry transfer institution: Japan Securities Depository Center, Incorporated
- (18) Rating: A (Japan Credit Rating Agency, Ltd.)

2. TonenGeneral Sekiyu K.K. 2nd Series Unsecured Straight Bonds (with inter-bond pari passu clause)

- (1) Total amount of issue: ¥10 billion
- (2) Denomination of each bond: ¥100 million
- (3) Application of the Act on Book-Entry Transfer of Company Bonds, Shares, etc.: The Bonds are subject to the application of provisions of the Act on Book-Entry Transfer of Company Bonds, Shares, etc. (the "Act"). Pursuant to a provision of Article 67, Paragraph 1 of the Act, bond certificates shall not be issued for the Bonds.
- (4) Interest rate: 0.850% per annum
- (5) Issue price: ¥100 per face value ¥100
- (6) Redemption price: ¥100 per face value ¥100
- (7) Term and Redemption method: 7 years
 - i. Maturity date: The Principal of the Bonds shall be redeemed in a lump sum on December 5, 2019.
 - ii. Retirement by purchase: The Company may repurchase the Bonds on or after the day after the Closing date, unless otherwise provided for by the Book-entry transfer institution.
- (8) Interest payment date: June 5 and December 5 of each year
- (9) Offering period: November 29, 2012
- (10) Closing date: December 5, 2012
- (11) Method of offering: Public offering in Japan
- (12) Collateral: the Bonds are neither secured by any collateral nor guaranteed, and there are no particular assets reserved for the payment of the Bonds.
- (13) Financial covenants: Negative pledge to ensure inter-bond pari passu
- (14) Underwriters: SMBC Nikko Securities Inc., Mitsubishi UFJ Morgan Stanley Securities Co., Ltd., and Nomura Securities Co., Ltd.
- (15) Place for application: Head offices and domestic branch offices of the Underwriters
- (16) Fiscal, Issuing and Paying agent: Sumitomo Mitsui Banking Corporation
- (17) Book-entry transfer institution: Japan Securities Depository Center, Incorporated
- (18) Rating: A (Japan Credit Rating Agency, Ltd.)

3. TonenGeneral Sekiyu K.K. 3rd Series Unsecured Straight Bonds (with inter-bond pari passu clause)

- (1) Total amount of issue: ¥10 billion
- (2) Denomination of each bond: ¥100 million
- (3) Application of the Act on Book-Entry Transfer of Company Bonds, Shares, etc.: The Bonds are subject to the application of provisions of the Act on Book-Entry Transfer of Company Bonds, Shares, etc. (the "Act"). Pursuant to a provision of Article 67, Paragraph 1 of the Act, bond certificates shall not be issued for the Bonds.
- (4) Interest rate: 1.222% per annum
- (5) Issue price: ¥100 per face value ¥100
- (6) Redemption price: ¥100 per face value ¥100
- (7) Term and Redemption method: 10 years
 - i. Maturity date: The Principal of the Bonds shall be redeemed in a lump sum on December 5, 2022.
 - ii. Retirement by purchase: The Company may repurchase the Bonds on or after the day after the Closing date, unless otherwise provided for by the Book-entry transfer institution.
- (8) Interest payment date: June 5 and December 5 of each year
- (9) Offering period: November 29, 2012
- (10) Closing date: December 5, 2012
- (11) Method of offering: Public offering in Japan
- (12) Collateral: the Bonds are neither secured by any collateral nor guaranteed, and there are no particular assets reserved for the payment of the Bonds.

- (13) Financial covenants: Negative pledge to ensure inter-bond pari passu
- (14) Underwriters: SMBC Nikko Securities Inc., Mitsubishi UFJ Morgan Stanley Securities Co.,Ltd., and Daiwa Securities Co., Ltd.
- (15) Place for application: Head offices and domestic branch offices of the Underwriters
- (16) Fiscal, Issuing and Paying agent: Sumitomo Mitsui Banking Corporation.
- (17) Book-entry transfer institution: Japan Securities Depository Center, Incorporated
- (18) Rating: A (Japan Credit Rating Agency, Ltd.)

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This press release has been prepared for the sole purpose of publicly announcing the issuance of the Company's 1st, 2nd, and 3rd Unsecured Straight Bonds, and not for the purpose of soliciting investment or engaging in any other similar activities.

[The official language for TonenGeneral Sekiyu's filings with the Tokyo Stock Exchange and Japanese authorities, and for communications with our shareholders, is Japanese. We have posted English versions of some of this information on this website. While these English versions have been prepared in good faith, TonenGeneral Sekiyu does not accept responsibility for the accuracy of the translations, and reference should be made to the original Japanese language materials.]