Press release

February 22, 2017

TonenGeneral Sekiyu K.K.

(Stock Code: 5012 Tokyo Stock Exchange)

Representative Director, President

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Announcement on retained earnings distribution

TonenGeneral Sekiyu K.K. announces that its Board of Directors held today passed a resolution to submit retained earnings distribution (year-end dividends) as an agenda item at the 97th Ordinary General Meeting of Shareholders, scheduled to be held on March 24, 2017. Details are as follows.

	Year-end dividend 2016 (plan)	Previous forecast Announced on February 14, 2017	Previous year-end 2015
Record date	December 31, 2016	Same as left	December 31, 2015
Dividend per share	28.50 yen* (Regular dividend: 19.00 yen) (Special dividend: 9.50 yen)	Same as left	19.00 yen
Total amount	10,383 million yen	-	6,921 million yen
Effective date	March 27, 2017	-	March 28, 2016
Dividend resource	Retained earnings	-	Retained earnings

As TonenGeneral Sekiyu K.K. paid interim dividends of 19.00 yen per share, full-year dividends for the term are anticipated to be 47.50 yen* per share.

* Pursuant to the business integration with JX Holdings, Inc. ("JXHD"), shares of JXHD common stock will be allocated on April 1, 2017, to shareholders of TonenGeneral Sekiyu K.K. stock as of March 31, 2017. Accordingly, dividends cannot be paid for shares owned in the first quarter (January-March) 2017 period. Therefore, TonenGeneral Sekiyu K.K. will increase the 2016 year-end dividend by 9.5 yen per share (special dividend).