



May 13, 2022

ENEOS Holdings, Inc.

### ENEOS Group Plan for Carbon Neutrality

ENEOS Holdings, Inc. (President: Saito Takeshi; ENEOS) announces that it has established a new plan towards achieving carbon neutrality in the ENEOS Group's own CO<sub>2</sub> emissions.

One of the ENEOS Group's envisioned goals stated in Long-Term Vision to 2040 is contributing to the achievement of a low-carbon, recycling-oriented society. In May 2020, the ENEOS Group announced its intent to achieve the carbon neutral status in its own CO<sub>2</sub> emissions by promoting renewable energy, CO<sub>2</sub>-free hydrogen, EV, and other aspects of mobility business. ENEOS has established this new plan in consideration of changes in domestic and international circumstances, including the Japanese government's CO<sub>2</sub> reduction targets and international discussions regarding carbon neutrality standards.

In this newly established plan, ENEOS aims to reduce the Scope 1 and Scope 2<sup>\*1</sup> CO<sub>2</sub> emissions of the ENEOS Group for realization of net zero by FY2040 and to reduce emissions by 46% of the FY2013 level by FY2030 while fulfilling our responsibility to provide a stable supply of energy. To achieve this goal, ENEOS will engage in CCS<sup>\*2</sup> business and CO<sub>2</sub> removal (such as forest absorption).

Furthermore, toward FY2050, ENEOS will work together with the government and other companies to reduce Scope 3<sup>\*1</sup> emissions and aim to achieve carbon neutrality.

\*1 Scope 1: Direct greenhouse gas emissions by the business itself (fuel combustion, industrial processes)

Scope 2: Indirect emissions from the use of electricity, heat, and steam supplied by other companies

Scope 3: Indirect emissions in the supply chain of the business other than those in Scope 1 and 2

\*2 CCS: CO<sub>2</sub> Capture and Storage

Technology to separate and collect CO<sub>2</sub> emitted by refineries and other sources from other gases, and store and inject it deep underground

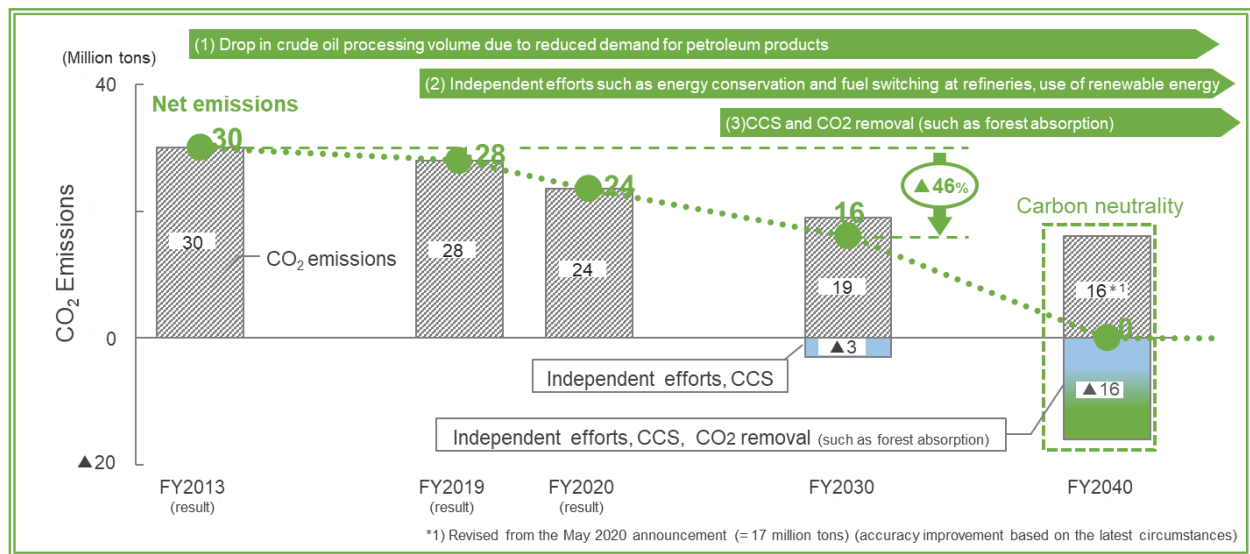
[ENEOS Group Plan for Carbon Neutrality]

		Plan for Carbon Neutrality	Announced in May 2020 (Reference) Environmental Vision
Set Target	FY2030	Net emissions reduced by 46%	—
	FY2040	Carbon neutrality (net zero emissions)	Achieve carbon neutrality in own emissions
	FY2050	Carbon neutrality (net zero emissions) Work together with the government and other companies, aim to achieve carbon neutrality	—
Definition	Target Management	CO <sub>2</sub> emissions* <sup>3</sup>	CO <sub>2</sub> reduction* <sup>4</sup>
	Method of CO <sub>2</sub> Removal	Only count "direct CO <sub>2</sub> removal methods"	Count "renewable energy sales," "environmentally friendly product sales"

\*3 Base fiscal year: FY2013

\*4 Base fiscal year: FY2009

Scope 1, 2	<ul style="list-style-type: none"> <li>✓ Aim to start CCS projects by FY2030 to achieve the goal of 46% reduction in CO<sub>2</sub> emissions</li> <li>✓ Achieve carbon neutrality through independent efforts, CCS, and CO<sub>2</sub> removal (such as forest absorption)</li> </ul>
------------	--



Scope 3	<ul style="list-style-type: none"> <li>✓ Work together with the government and other companies, achieve carbon neutrality by FY2050</li> <li>✓ Promote energy transition through the expansion of renewable energy and early commercialization of hydrogen, SAF, synthetic fuels, etc.</li> </ul>
---------	---

\*5 Revised from the FY2040 emissions forecast of 17 million tons announced in May 2020 (accuracy improvement based on the latest circumstances)

\*6 SAF: Sustainable Aviation Fuel