



November 8, 2023
ENEOS Holdings, Inc.

Change in Group Management Structure and Trade Names of Principal Operating Companies

ENEOS Holdings, Inc. (President: Saito Takeshi; the “Company”) announces that it has decided to convert the ENEOS Corporation (“ENEOS”) Electricity and City Gas business into a newly-established subsidiary of the Company and integrate the ENEOS High Performance Materials business into ENEOS Materials Corporation, effective April 1, 2024.

As of the same date, the Company will position its subsidiaries for the Energy, Oil and Natural Gas E&P, Metals, High Performance Materials, Electricity and City Gas, and Renewable Energy businesses as its principal operating companies.

With this change in the ENEOS Group management structure, the Company aims to make results more visible in each business and transition to an autonomous management system in pursuit of growth strategies and capital efficiency (as described in the ENEOS Group Third Medium-Term Management Plan announced in May of 2023).

This change in the Group management structure will enable the Company to delegate significant authority to each principal operating company, thereby enhancing the agility and independence of their business execution, further strengthening competitiveness in the respective businesses.

The new trade names of the Electricity and City Gas company and the Renewable Energy company, as well as the new Group structure, are as follows.

Current trade name	Trade name from April 1,2024
— (ENEOS Corporation Resources & Power Company)	ENEOS Power Corporation
Japan Renewable Energy Corporation	ENEOS Renewable Energy Corporation

New Group Structure (April 2024)

ENEOS Holdings, Inc.	
Energy	ENEOS Corporation
High Performance Materials	ENEOS Materials Corporation
Electricity and City Gas	ENEOS Power Corporation
Renewable Energy	ENEOS Renewable Energy Corporation
Oil and Natural Gas E&P	JX Nippon Oil & Gas Exploration Corporation
Metals	JX Metals Corporation