

The official language for TonenGeneral's filings with the Tokyo Stock Exchange and Japanese authorities, and for communications with our shareholders, is Japanese. We have posted English versions of some of this information on this web site. While these English versions have been prepared in good faith, TonenGeneral does not accept responsibility for the accuracy of the translations, and reference should be made to the original Japanese language materials.

[ENGLISH TRANSLATION]

(Securities Code: 5012)

March 27, 2012

To the Shareholders

P. P. Ducom
Representative Director and President
TonenGeneral Sekiyu K.K.
8-15, Kohnan 1-chome, Minato-ku, Tokyo

Notice of Resolutions Adopted at the Ordinary General Meeting of Shareholders

We are pleased to inform you that the following report items were reported and the following resolution items were adopted at the 92nd Ordinary General Meeting of Shareholders of TonenGeneral Sekiyu K. K. (“TG” or the “Company”) which was held today. In addition, enclosed please find the 2011 TonenGeneral Business Report.

Items for Report:

Item No.1: Report of Business Report, and Consolidated Financial Statements for the 92nd Business Term (from January 1, 2011 to December 31, 2011), and Audit Reports for Consolidated Financial Statements by Accounting Auditor and the Board of Statutory Auditors

Item No.2: Report of Financial Statements for the 92nd Business Term (from January 1, 2011 to December 31, 2011)

The contents of the Item No.1 and No. 2 were reported.

Items for Resolution:

Proposal No. 1: Approval of Proposed Retained Earnings Distribution

The Proposal was adopted to pay a dividend of 19.00 yen per share to the shareholders of record as of December 31, 2011 as the final dividend for the 92nd Business Term.

Proposal No. 2: Partial Amendment to the Articles of Incorporation

The Proposal was adopted as presented.

Described below are the provisions of the Articles of Incorporation prior to the amendments and after the amendments.

(The amendments are underlined.)

Current Provisions	Provisions to be amended
<p>Article 2. (Purpose) The purpose of the Company shall be to engage in the following business:</p> <ol style="list-style-type: none"> 1. Manufacture, processing, purchase and sale, and import and export of petroleum and its by-products. 1. Manufacture, processing, purchase and sale, and import and export of petrochemical products and their feedstocks. 1. Manufacture, processing, purchase and sale, and import and export of liquefied gas, other gas and their by-products. 1. Manufacture, processing, purchase and sale, and import and export of animal and plant oils, fuels, oil containers, gas apparatuses, automobile accessories, apparel and sundries. 1. Manufacture, processing, purchase and sale, and import and export of pharmaceutical products, agricultural and industrial chemicals. <p>[Newly provided]</p> <ol style="list-style-type: none"> 1. Planning, <u>inspection</u>, construction, maintenance, <u>selling and buying</u>, and <u>export and import</u> of equipment and facilities <u>covering petroleum, petrochemicals, LPG, coal,</u> 	<p>Article 2. (Purpose) The purpose of the Company shall be to engage in the following business:</p> <ol style="list-style-type: none"> 1. Manufacture, processing, purchase and sale, and import and export of petroleum and its by-products. 1. Manufacture, processing, purchase and sale, and import and export of petrochemical products and their feedstocks. 1. Manufacture, processing, purchase and sale, and import and export of liquefied gas, other gas and their by-products. 1. Manufacture, processing, purchase and sale, and import and export of animal and plant oils, fuels, oil containers, gas apparatuses, automobile accessories, apparel and sundries. 1. Manufacture, process, purchase and sale, and import and export of pharmaceutical products, agricultural and industrial chemicals. 1. <u>Purchase or otherwise acquire, store, hold, transport, use, market, distribute, exchange, sale or otherwise dispose of, import, export, manufacture and generally deal in, petroleum and petroleum products of all kinds and descriptions, including the manufacture, import and sale of drugs, quasi drugs and cosmetics and raw material thereof, and such other products and goods, including tires, batteries and other automotive products and petrochemicals, as the Company shall desire to deal in connection with the business of dealing in petroleum and petroleum products.</u> 1. Planning, <u>acquisition, operation, construction, export and import, maintenance and purchase and sale or other disposition</u> of equipment, facilities <u>and accessories of all kinds</u>

<p><u>pharmaceutical products and agricultural and industrial chemicals.</u></p> <p>[Newly provided]</p> <ol style="list-style-type: none"> 1. Planning, inspection, construction, and <u>selling and buying</u> of civil engineering works and structures. <ol style="list-style-type: none"> 1. Development, manufacture, lease, purchase and sale, and import and export or otherwise dispose of transportation machines/appliances, electric machines/appliances, electronic machines/appliances, communication machines/appliances and software. 1. <u>Selling and buying, and leasing</u> of real estate. 	<p>and descriptions required or deemed desirable in carrying into effect the operation of petroleum, petrochemicals, LPG, coal, pharmaceutical products and agricultural and industrial chemicals businesses.</p> <ol style="list-style-type: none"> 1. <u>Explore, drill/produce and market petroleum, inflammable natural gas, bitumen, sulfur, and other general minerals.</u> 1. Planning, inspection, construction, and purchase and <u>sale or other disposition</u> of civil engineering works and structures. <ol style="list-style-type: none"> 1. Development, manufacture, lease, purchase and sale, and import and export or otherwise dispose of transportation machines/appliances, electric machines/appliances, electronic machines/appliances, communication machines/appliances and software. 1. <u>Sale, purchase, exchange, rent and lease real estate, and act as intermediary and administrator</u> of real estate. <ol style="list-style-type: none"> 1. <u>Restaurant and Convenience store business.</u>
<p>[Newly provided]</p>	<ol style="list-style-type: none"> 1. <u>Marine transportation business.</u>
<p>[Newly provided]</p>	<ol style="list-style-type: none"> 1. <u>Warehousing operation business.</u>
<p>[Newly provided]</p> <ol style="list-style-type: none"> 1. Operation of travel business. 1. Electricity Supply Business. 1. Custody, transportation, various kinds of agency, and insurance agency that are related to the businesses described above. 1. Engineering work, acquisition of industrial proprietary rights and consent to the exercise of them all associated with the items mentioned above. 1. Business <u>incidental to</u> the businesses described above. 	<ol style="list-style-type: none"> 1. Operation of travel business. 1. Electricity Supply Business. 1. Custody, transportation, various kinds of agency, and insurance agency that are related to the businesses described above. 1. Engineering work, acquisition of industrial proprietary rights and consent to the exercise of them all associated with the items mentioned above. 1. Business <u>incidental to or connected with</u> the businesses described above.

Proposal No. 3: Election of Three Directors of the Board

Messrs. H. Miyashita, T. Hirose and T. Imazawa were newly elected as Directors of the Board and assumed the office.

Proposal No. 4: Election of One Alternate Statutory Auditor

Mr. Hisayoshi Kobayakawa was elected as Alternate Statutory Auditor.

Proposal No. 5: Revision of the Amount of Remuneration for Directors

The Proposal was adopted as presented.

The amount of remuneration for Directors was revised to be no more than 700 million yen per year (including no more than 70 million yen per year for Outside Directors).

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