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Consolidated Financial Results for the First Quarter 2012 (Japanese GAAP basis)

May 15, 2012

Company name: TonenGeneral Sekiyu K.K. Listed on: Tokyo Stock Exchange
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Scheduled date of filing Quarterly Securities Report: May 15, 2012

Scheduled date of start of dividends payment: –

Preparation of presentation material for quarterly results: Yes

Briefing for institutional investors: Yes

(Amounts shown in truncated millions of yen)

1. Consolidated financial results for the first quarter 2012 (January 1, 2012 through March 31, 2012)

(1) Operating results

(Percentage figures are the changes from the same period prior year)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
1QYTD 2012	723,479	8.3	30,372	(84.1)	29,652	(84.5)	24,512	(78.4)
1QYTD 2011	668,149	13.9	191,143	940.0	191,280	928.6	113,472	259.3

(Note) Comprehensive income: 24,830 Million yen [-78.0%] for 1QYTD 2012 113,466 Million yen [-%] for 1QYTD 2011

	Net income per share	Diluted net income per share
	Yen	Yen
1QYTD 2012	43.43	–
1QYTD 2011	201.05	–

(2) Financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of			
Mar. 31, 2012	1,146,279	373,577	32.6
Dec. 31, 2011	1,113,517	359,473	32.3

(Reference) Net assets excluding minority interests and stock acquisition right:

373,577 Million yen as of March 31, 2012 359,473 Million yen as of December 31, 2011

2. Dividends

	Annual dividend				
	1st quarter end	2nd quarter end	3rd quarter end	Year-end	Full-year
2011	–	19.00	–	19.00	38.00
2012	–				
2012(Forecast)		19.00	–	19.00	38.00

(Note) Revision to the most recent dividend forecast: No

3. Projected consolidated operating results for 2012 (January 1, 2012 through December 31, 2012)

(Percentage figures are the changes from the same period prior year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
2QYTD 2012	1,400,000	7.2	36,000	(83.5)	35,000	(84.0)	28,000	(78.5)	49.61
Full year	2,900,000	8.3	55,000	(74.6)	55,000	(74.7)	40,000	(69.9)	70.88

(Note) Revision to the most recent consolidated earnings forecast: Yes

4. Others

(1) Change in major subsidiaries in the current quarter year-to-date (change in designated subsidiaries resulting in a change in the scope of consolidation): No

(2) Adoption of special accounting method: No

(3) Change in accounting method, change in accounting estimates and restatements

- a. Change in accounting method with accounting standards revisions : No
- b. Change in accounting method other than above : No
- c. Change in accounting estimates : No
- d. Restatements : No

(4) Number of shares issued (Common Stock)

a. Number of shares issued at the end of period (includes treasury stock)

1Q 2012	565,182,000	shares	Full year 2011	565,182,000	shares
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b. Number of treasury stock at the end of period

1Q 2012	812,340	shares	Full year 2011	808,432	shares
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c. Average number of shares during the period

1QYTD 2012	564,371,475	shares	1Q YTD 2011	564,404,960	shares
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- **Review status of Quarterly Securities Report (*Shihanki-Houkokusho*) for the first quarter 2012**

This report is not required to be included and is not included in the scope of external audit quarterly review conducted pursuant to the Financial Instruments and Exchange Act of Japan. However, PricewaterhouseCoopers Aarata has separately completed their quarterly review of the quarterly consolidated financial statements included in “Financial information,” a part of the Quarterly Securities Report for the First Quarter 2012. The auditor expressed the conclusion on May 14, 2012 that “nothing has come to our attention that causes us to believe that the quarterly consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Company and its consolidated subsidiaries as of March 31, 2012, the results of their operations and their cash flows for the three-month period then ended in conformity with accounting principles for quarterly consolidated financial statements generally accepted in Japan.”

- **Explanatory note on the use of projections / other notes**

This filing contains forward-looking statements based on projections and estimates that involve many variables. TonenGeneral Sekiyu K.K. (the “Company”) operates in an extremely competitive business environment and in an industry characterized by rapid changes in supply-demand balance. Certain risks and uncertainties including, without limitation, general economic conditions in Japan and other countries, crude and product prices and the exchange rate between the yen and the U.S. dollar, could cause the Company’s results to differ materially from any projections and estimates presented.

For further information regarding the projections above, please refer to (Attachments) “1. Discussion of quarterly consolidated financial results (3) Discussion of projected consolidated operating results” on page 3.

(Reference)

Projected non-consolidated operating results for 2012 (January 1, 2012 through December 31, 2012)

(Percentage figures are the changes from the same period prior year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	2,900,000	8.2	54,000	(74.6)	54,000	(74.6)	32,000	(82.9)	56.70

(Note) Revision to the most recent consolidated earnings forecast: Yes

(Attachments)

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1. Discussion of quarterly consolidated financial results

(1) Discussion of consolidated operating results

Net sales for the first quarter year-to-date period amounted to 723.5 billion yen, an increase of 55.3 billion yen or 8.3 % higher versus the same period previous year, primarily due to higher prices for petroleum products versus the same period previous year.

Operating income was 30.4 billion yen, a decrease of 160.8 billion yen versus the same period previous year, due to the absence of positive inventory effects realized in 2011 associated with the inventory valuation method change from LIFO (last-in-first-out) to WAC (weighted average cost).

Ordinary income was 29.7 billion yen, a decrease of 161.6 billion yen versus the same period previous year. In 2012, extraordinary items include a 16.4 billion yen gain from the redemption of the Company's interests in the battery separator film joint venture. After including income tax charges, net income amounted to 24.5 billion yen, a decrease of 89.0 billion yen versus the same period previous year.

The results by segments are as follows:

a. Oil segment

Oil segment income was 28.3 billion yen, a decrease of 154.3 billion yen versus the same period previous year. As mentioned above, the vast majority of the decline is attributable to the absence of inventory gains associated with the inventory valuation method change recognized last year. Excluding inventory effects in both periods, Oil segment income was 9.1 billion yen, similar to last year's result.

Oil segment income compared with the same period last year

	(Unit: billion yen)		
	1Q 2012	1Q 2011	Difference
Segment income as reported	28.3	182.6	(154.3)
Inventory gains	19.2	171.9	(152.7)
Segment income excluding inventory gains	9.1	10.7	(1.6)

b. Chemical segment

Chemical segment income totaled 2.1 billion yen, a 6.4 billion yen decrease from the same period previous year.

Segment income was lower than last year's result which was assisted by an inventory gain of 1.3 billion yen and a favorable commodity chemical margin environment.

(2) Discussion of consolidated financial condition

a. Total assets, liabilities and net assets

Total assets as of March 31, 2012 totaled 1,146.3 billion yen, a 32.8 billion yen increase from December 31, 2011, which is mainly due to increases in inventories and trade accounts receivable partly offset by the decrease in investment securities related to full redemption of the Company's interests in the battery separator film joint venture. Liabilities as of March 31, 2012 amounted to 772.7 billion yen, an 18.7 billion yen increase from December 31, 2011, which is mainly attributable to the increase in trade accounts payable offsetting the decrease in other current liabilities as cash deposited by the battery separator film joint venture was returned as part of the redemption process. Total net assets as of March 31, 2012 amounted to 373.6 billion yen, a 14.1 billion yen increase from December 31, 2011, which is attributable to the net income for the first quarter year-to-date period partly offset by dividend paid.

b. Cash flows

At the end of March 2012, the outstanding balance of cash and cash equivalent was 284 million yen, an increase of 4 million yen versus 2011 year-end. Key factors influencing cash flows are summarized below.

In the first quarter year-to-date period, cash flows from operating activities were negative 51.8 billion yen versus a negative 28.5 billion yen in the same period previous year. Negative factors such as the return of cash deposited by a joint venture, income tax payment and an increase in working capital outweighed positive factors such as income before income taxes and minority interests and depreciation.

Cash flows from investing activities were positive 47.4 billion yen versus a negative 2.3 billion yen in the same period last year. The cash inflows mainly came from the full redemption of the Company's interests in the battery separator film joint venture.

Cash flows from financing activities were positive 4.4 billion yen versus a positive 30.6 billion yen in the same period last year. This is mainly due to the cash inflow from decrease in short-term loans receivable, which financed working capital needs.

(3) Discussion of projected consolidated operating results

Projected net sales, operating income, ordinary income and net income for 2Q YTD and full year 2012 have been increased as noted below reflecting higher crude and product prices. Consequently net sales will be higher and projected operating income includes around 19 billion yen of inventory gains versus zero in the prior forecast. There is no change to operating income excluding inventory gains and the company reaffirms the full year dividend of 38 yen per share stated in our previous announcement.

This forecast does not yet incorporate the EMYK acquisition projected for June 2012.

Revision of consolidated earnings forecast figures for 2Q YTD 2012 (January 1 through June 30, 2012)

(Unit: million yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per share (yen)
Previous forecast (A)	1,300,000	17,000	18,000	18,000	31.89
Revised forecast (B)	1,400,000	36,000	35,000	28,000	49.61
Difference (B-A)	100,000	19,000	17,000	10,000	—————
Increase/ (decrease) (%)	7.7	111.8	94.4	55.6	—————

Revision of consolidated earnings forecast figures for full-year 2012 (January 1 through December 31, 2012)

(Unit: million yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per share (yen)
Previous forecast (A)	2,700,000	36,000	37,000	30,000	53.15
Revised forecast (B)	2,900,000	55,000	55,000	40,000	70.88
Difference (B-A)	200,000	19,000	18,000	10,000	—————
Increase/ (decrease) (%)	7.4	52.8	48.6	33.3	—————

2. Other information**(1) Summary of change in major subsidiaries**

Not applicable.

(2) Additional information**a. Application of the “Accounting Standard for Accounting Changes and Error Corrections”**

“Accounting Standard for Accounting Changes and Error Corrections” (ASBJ Statement No.24 issued on December 4, 2009) and “Guidance on Accounting Standard for Accounting Changes and Error Corrections” (ASBJ Guidance No.24 issued on December 4, 2009) are applied to accounting changes and past error corrections which are made beginning in the first quarter period.

b. Acquisition of share capital of ExxonMobil Yugen Kaisha

Based on the resolution at the Board of Directors meeting held on January 29, 2012, on the same day the Company entered into an agreement with ExxonMobil Asia International Limited Liability Company SARL, a company indirectly and wholly-owned by Exxon Mobil Corporation, to acquire 99.0% of the shares of ExxonMobil Yugen Kaisha.

Prior to the Acquisition, the following businesses and assets of ExxonMobil Yugen Kaisha will be transferred to other affiliates of Exxon Mobil Corporation (“EM Group Companies”). The Company will not acquire nor will ExxonMobil Yugen Kaisha own the following businesses and assets after the Transaction.

- i. 80 million common shares of the Company
- ii. Part of the Chemical business (butyl, specialty elastomer, synthetics, polyolefin sales, and catalyst licensing)
- iii. Shares of Japan Butyl Co. Ltd., operating butyl rubber business in Japan (50% of the total shares)
- iv. Shares of Mobil Korea Lube Oil Inc., operating a lubricants business in Korea (50% of the total shares)

In addition to the transfer of the Company’s shares mentioned in i. above, ExxonMobil Yugen Kaisha will sell approximately 3 million of the Company shares it currently owns to third parties outside of the EM Group Companies before the Acquisition. As a result, the number of shares ExxonMobil Yugen Kaisha holds at the time of the Acquisition is expected to be approximately 200 million shares. Since the 200 million shares held by ExxonMobil Yugen Kaisha after the Acquisition will lose their voting rights, the total number of the Company’s voting shares will be approximately 360 million

shares. As a result, Exxon Mobil Corporation will own approximately 22% of the voting shares in the Company after the Acquisition and will continue to be a major but not-controlling shareholder of the Company.

The overview of the company to be acquired is as follows:

1. Overview of the company to be acquired

(As of March 31, 2012)

(1) Name of company	ExxonMobil Yugen Kaisha
(2) Business	Sales of petroleum products and petrochemical products
(3) Date of incorporation	December 11, 1961
(4) Paid-in capital	50,000 million yen

2. Background and objectives of the Transaction

Through this newly-formed integrated production-distribution operation, the Company will be able to more effectively execute locally driven investments and other business decisions that will help the Company adapt to the challenging domestic operating environment. Moreover, the Company will be able to further enhance its efficiency and profitability by increasing the level of integration between the marketing and production business divisions, and pursuing business opportunities that will enable it to respond to the changing market demands and domestic operating environment.

3. Closing of the Transaction

June 1, 2012 (Plan)

4. Legal form of business combination

Acquisition of share capital

5. Acquired entity name after combination

EMG Marketing Godo Kaisha (Plan)

6. Shareholding to be acquired through the Transaction, the purchase price, and percentage of shareholding after the Transaction

(1) Shareholding to be acquired	99.0%
(2) Purchase price	302.0 billion yen (Note)
(3) Percentage of shareholding after the Transaction	99.0%

ExxonMobil Yugen Kaisha is expected to transform to a *godo kaisha* structure prior to the Acquisition and to become a consolidated subsidiary of the Company. As such, the percentage of shareholding to be acquired through the Acquisition and the changes in percentage of shareholding before and after the Acquisition as shown above refer to those values after ExxonMobil Yugen Kaisha has become a *godo kaisha*. The Company will be entitled to 99.0% of the profits of the *godo kaisha* as will be established in the Articles of the *godo kaisha* entity.

(Note) Adjustments will be made to add to the Purchase Price the cash proceeds of certain transactions between ExxonMobil Yugen Kaisha and affiliates of Exxon Mobil Corporation expected to be completed prior to June 1, 2012.

7. Reason for designating the Company as acquiring company

The Company intends to own the majority control of the company to be acquired through the acquisition of 99.0% of the shares thereof.

c. Significant borrowings

Based on the resolution at the Board of Directors meeting held on February 21, 2012, the Company entered into a term and revolving loan agreement on February 29, 2012 in conjunction with the transaction to acquire 99.0% of the shares of ExxonMobil Yugen Kaisha and to provide for financing of the Company's operations.

A summary of the agreement is provided below.

1. Fixed term loan

(1) Use of funds	Funds to acquire shares (ownership share)
(2) Name of lenders	Sumitomo Mitsui Banking Corporation and three other financial institutions
(3) Borrowing amount	175,000 million yen
(4) Borrowing conditions	To be decided based on market interest rates
(5) Scheduled date of borrowings	June 1, 2012
(6) Borrowing period	3 years, 4 years, 5 years and 6 years
(7) Collateral and guarantees	None

2. Revolving loan (Committed line)

(1) Use of funds	Working capital
(2) Name of contracting party	Sumitomo Mitsui Banking Corporation and three other financial institutions
(3) Facility limit	130,000 million yen
(4) Scheduled date of execution of commitment line	June 1, 2012
(5) Scheduled date of termination of commitment line	May 31, 2013
(6) Collateral and guarantees	None

3. Financial covenants

The financial covenants for the above fixed term loan and revolving loan (committed line) are provided below.

- a. Consolidated total net assets as of each year-end shall be kept at 75% or more of the highest of the i) Consolidated total net assets as of June 30, 2012, ii) Consolidated total net assets as of previous year-end (shall be replaced with "Consolidated total net assets as of June 30, 2012" for the year ending December 31, 2012), and iii) 180 billion yen.
- b. The following conditions regarding two consecutive annual periods shall be met beginning with consecutive 2012 and 2013 periods:
 - i. In the case that principal balance of the fixed term loan exceeds 87,500 million yen as of year-end, consolidated annual operating income (adjusted to exclude inventory gain or loss) shall not fall below 23,000 million yen (replaced with 10,000 million yen for the period ending December 31, 2012) for two consecutive annual periods.
 - ii. In the case that principal balance of the fixed term loan is 87,500 million yen or less as of year-end, consolidated annual operating income (adjusted to exclude inventory gain or loss) shall not be negative for two consecutive annual periods.

(3) Business and other risks

No new business risks or other risks have arisen during the first quarter year-to-date period.

There were no material changes to the business and other risks which were already reported in the year-end report for 2011.

(4) Issue to be addressed

There were no material changes to the issues to be addressed by the Company during the first quarter year-to-date period.

3. Quarterly consolidated financial statements**(1) Quarterly consolidated balance sheet**

(Unit: Million yen)

	2011 (December 31, 2011)	1Q 2012 (March 31, 2012)
Assets		
Current assets		
Cash and deposits	280	284
Notes and accounts receivable-trade	445,227	463,104
Merchandise and finished goods	62,013	86,089
Semi-finished goods	57,850	69,637
Raw materials	188,853	219,424
Supplies	5,168	5,338
Short-term loans receivable	103,846	90,305
Other	9,246	11,999
Allowance for doubtful accounts	(41)	(41)
Total current assets	872,445	946,143
Noncurrent assets		
Property, plant and equipment		
Machinery, equipment and vehicles, net	45,007	41,214
Land	76,040	75,941
Other, net	51,687	52,470
Total property, plant and equipment	172,734	169,627
Intangible assets	4,274	4,196
Investments and other assets		
Investment securities	50,805	13,009
Other	13,549	13,595
Allowance for doubtful accounts	(293)	(293)
Total investments and other assets	64,062	26,311
Total noncurrent assets	241,071	200,135
Total assets	1,113,517	1,146,279

(Unit: Million yen)

	2011 (December 31, 2011)	1Q 2012 (March 31, 2012)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	302,516	343,889
Gasoline taxes payable	180,890	190,820
Short-term loans payable	61,056	62,515
Income taxes payable	22,019	22,923
Provision	1,121	2,829
Other	83,176	47,967
Total current liabilities	<u>650,780</u>	<u>670,945</u>
Noncurrent liabilities		
Long-term loans payable	2,231	1,710
Provision for retirement benefits	40,870	42,503
Provision for repairs	17,330	18,803
Other	42,831	38,738
Total noncurrent liabilities	<u>103,262</u>	<u>101,755</u>
Total liabilities	<u>754,043</u>	<u>772,701</u>
Net assets		
Shareholders' equity		
Capital stock	35,123	35,123
Capital surplus	20,742	20,742
Retained earnings	304,566	318,355
Treasury stock	(697)	(699)
Total shareholders' equity	<u>359,734</u>	<u>373,521</u>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(72)	56
Foreign currency translation adjustment	(188)	-
Total accumulated other comprehensive income	<u>(261)</u>	<u>56</u>
Total net assets	<u>359,473</u>	<u>373,577</u>
Total liabilities and net assets	<u>1,113,517</u>	<u>1,146,279</u>

(2) Quarterly consolidated statement of income and comprehensive income
a. Consolidated statement of income
First quarter YTD period

(Unit: Million yen)

	1Q YTD 2011 (January 1, 2011 through March 31, 2011)	1Q YTD 2012 (January 1, 2012 through March 31, 2012)
Net sales	668,149	723,479
Cost of sales	469,343	685,108
Gross profit	198,805	38,370
Selling, general and administrative expenses	7,662	7,997
Operating income	191,143	30,372
Non-operating income		
Interest income	23	5
Dividends income	-	278
Equity in earnings of affiliates	572	64
Other	44	27
Total non-operating income	640	375
Non-operating expenses		
Interest expenses	76	62
Foreign exchange losses	421	1,023
Other	4	8
Total non-operating expenses	502	1,095
Ordinary income	191,280	29,652
Extraordinary income		
Gain from redemption upon dissolution of a joint venture	-	16,354
Gain on distribution of residual assets	-	103
Gain on sales of noncurrent assets	209	20
Total extraordinary income	209	16,478
Extraordinary loss		
Loss on sales and retirement of noncurrent assets	19	45
Loss on adjustment for changes of accounting standard for asset retirement obligations	545	-
Total extraordinary losses	564	45
Income before income taxes and minority interests	190,925	46,085
Income taxes	77,453	21,573
Income before minority interests	113,472	24,512
Net income	113,472	24,512

b. Consolidated statement of comprehensive income
First quarter YTD period

(Unit: Million yen)

	1Q YTD 2011 (January 1, 2011 through March 31, 2011)	1Q YTD 2012 (January 1, 2012 through March 31, 2012)
Income before minority interests	113,472	24,512
Other comprehensive income		
Valuation difference on available-for-sale securities	(32)	129
Share of other comprehensive income of associates accounted for using equity method	27	188
Total other comprehensive income	(5)	318
Comprehensive income	113,466	24,830
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	113,466	24,830

(3) Quarterly consolidated statement of cash flows

(Unit: Million yen)

	1Q YTD 2011 (January 1, 2011 through March 31, 2011)	1Q YTD 2012 (January 1, 2012 through March 31, 2012)
Net cash provided by (used in) operating activities		
Income before income taxes and minority interests	190,925	46,085
Depreciation and amortization	6,273	5,964
Equity in (earnings) losses of affiliates	(572)	(64)
Loss on adjustment for changes of accounting standard for asset retirement obligations	545	-
Increase (decrease) in provision for retirement benefits	1,344	1,633
Increase (decrease) in provision for repairs	920	1,473
Interest and dividends income	(23)	(283)
Interest expenses	76	62
Gain from redemption upon dissolution of a joint venture	-	(16,354)
Gain on distribution of residual assets	-	(103)
Loss (gain) on sales and retirement of noncurrent assets	(190)	25
Decrease (increase) in notes and accounts receivable-trade	36,316	(17,877)
Decrease (increase) in inventories	(185,116)	(66,603)
Increase (decrease) in notes and accounts payable-trade	(14,464)	41,373
Decrease (increase) in accounts receivable-other	713	(131)
Increase (decrease) in accounts payable-other	(62,486)	2,997
Other, net	(2,570)	(28,383)
Subtotal	(28,308)	(30,186)
Interest and dividends income received	722	1,067
Interest expenses paid	(101)	(146)
Payments for early extra retirement payments	(0)	-
Income taxes paid	(794)	(22,531)
Net cash provided by (used in) operating activities	(28,482)	(51,796)
Net cash provided by (used in) investing activities		
Purchase of property, plant and equipment	(2,464)	(2,841)
Proceeds from sales of property, plant and equipment	227	102
Purchase of intangible assets	(69)	(65)
Proceeds from distribution of residual assets	-	103
Collection of investments in capital	-	50,099
Payments of long-term loans receivable	(1)	-
Collection of long-term loans receivable	29	19
Net cash provided by (used in) investing activities	(2,278)	47,418
Net cash provided by (used in) financing activities		
Net decrease (increase) in short-term loans receivable	42,711	13,540
Net increase (decrease) in short-term loans payable	(1,430)	1,459
Repayment of long-term loans payable	(524)	(521)
Purchase of treasury stock	(25)	(6)
Proceeds from sales of treasury stock	1	3
Cash dividends paid	(10,083)	(10,093)
Net cash provided by (used in) financing activities	30,649	4,382
Net increase (decrease) in cash and cash equivalents	(111)	4
Cash and cash equivalents at beginning of period	278	280
Cash and cash equivalents at end of period	166	284

(4) Notes on assumption of going concern

Not applicable.

(5) Segment information**First quarter YTD 2011 period (January 1, 2011 through March 31, 2011)**

Net sales and segment income by reportable segments

(Unit: Million yen)

	Oil	Chemical	Total	Adjustment (Note) 1	Quarterly consolidated statement of income amount
Net sales					
Sales to third parties	603,005	65,143	668,149	–	668,149
Internal transactions	57,950	8,152	66,102	(66,102)	–
Total	660,955	73,295	734,251	(66,102)	668,149
Segment income	182,605	8,538	191,143	–	191,143

(Note) 1 Adjustment of (66,102) million yen represents an elimination of inter-segment transactions.

2 Total segment income is the same as operating income in the quarterly consolidated statement of income.

First quarter YTD 2012 period (January 1, 2012 through March 31, 2012)

Net sales and segment income by reportable segments

(Unit: Million yen)

	Oil	Chemical	Total	Adjustment (Note) 1	Quarterly consolidated statement of income amount
Net sales					
Sales to third parties	655,510	67,968	723,479	–	723,479
Internal transactions	63,931	9,202	73,134	(73,134)	–
Total	719,442	77,171	796,613	(73,134)	723,479
Segment income	28,269	2,102	30,372	–	30,372

(Note) 1 Adjustment of (73,134) million yen represents an elimination of inter-segment transactions.

2 Total segment income is the same as operating income in the quarterly consolidated statement of income.

(6) Notes on significant changes in the amount of shareholders' equity

Not applicable.

(7) Significant subsequent event

Not applicable.