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[ENGLISH TRANSLATION]

(Securities Code: 5012)

March 26, 2013

To the Shareholders

Jun Mutoh
Representative Director and President
TonenGeneral Sekiyu K.K.
8-15, Kohnan 1-chome, Minato-ku, Tokyo

Notice of Resolutions Adopted at the Ordinary General Meeting of Shareholders

We are pleased to inform you that the following report items were reported and the following resolution items were adopted at the 93rd Ordinary General Meeting of Shareholders of TonenGeneral Sekiyu K. K. (the "Company") which was held today. In addition, enclosed please find the TonenGeneral Sekiyu 2012 Business Report.

Items for Report:

Item No.1: Report of Business Report, and Consolidated Financial Statements for the 93rd Business Term (from January 1, 2012 to December 31, 2012), and Audit Reports for Consolidated Financial Statements by Accounting Auditor and the Board of Statutory Auditors

Item No.2: Report of Financial Statements for the 93rd Business Term (from January 1, 2012 to December 31, 2012)

The contents of the Item No.1 and No. 2 were reported.

Items for Resolution:

Proposal No. 1: Approval of Proposed Retained Earnings Distribution

The Proposal was adopted to pay a dividend of 19.00 yen per share to the shareholders of record as of December 31, 2012 as the final dividend for the 93rd Business Term.

Proposal No. 2: Election of Nine Directors of the Board

The Proposal was adopted as presented. Messrs. Jun Mutoh, Takashi Hirose, Masaoki Funada, Tomohide Miyata, Toyofumi Imazawa, D. R. Csapo, Yasushi Onoda, and Yukinori Ito were reelected as Directors of the Board and assumed office and Mr. G. W. Wilson was newly elected as Director of the Board and assumed office.

Proposal No. 3: Election of One Alternate Statutory Auditor

The Proposal was adopted as presented. Mr. Hisayoshi Kobayakawa was elected as Alternate Statutory Auditor.

Proposal No. 4: Presentation of Retirement Allowance to Retiring Director, and Final Payment of Retirement Benefits to Directors Following the Abolition of the Directors Retirement Benefits Program

The Proposal was adopted as presented. Details are as follows.

- The Company decided to present a reasonable amount of retirement allowances in accordance with the standards set by the Company, to Mr. Harunari Miyashita, Director, who retired at the close of the Ordinary General Meeting of Shareholders for the 93rd Business Term for his meritorious services. The specific amount, timing and manner of presentation were left to the resolution of the Board of Directors for the retiring director.
- In line with the Company's adoption of a resolution to abolish retirement benefits program for Directors effective as of July 1, 2013, The Company decided to make the final payment of retirement benefits to four Directors in total, Messrs. Jun Mutoh, Tomohide Miyata, Toyofumi Imazawa and Yasushi Onoda, in reward for their services during their respective terms of office. The Company also decided to make payments after their respective retirements up to the retirement benefits program, within a reasonable range based on the standards set by the Company. The specific amount and manner of presentation were left to the resolution of the Board of Directors.

Proposal No. 5: Introduction of Compensation of Directors in the Form of Stock Acquisition Rights as Stock Options

The Proposal was adopted as presented. Details are as follows.

In line with the review of remuneration system for Directors, the Company had abolished the retirement benefits program for Directors and decided to grant stock acquisition rights to Directors (excluding Outside Directors) as stock options, within maximum amount of compensation for Directors adopted 92nd Annual General Meeting for shareholders last year. The introduction was aiming to share the interest in stock price movement with shareholders and further motivate Directors to contribute towards

the enhancement of the Company's corporate value. The Company implemented a "stock compensation-type" stock option which requires a cash contribution of one (1) yen upon the exercise of each stock acquisition right. The maximum number of stock acquisition rights that may be allocated to Directors (excluding Outside Directors) within one year after the date of the Ordinary General Meeting of Shareholders for corresponding business year was 4,000 (The maximum number of shares of common stock to be granted per annum in total was 400,000).

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