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TonenGeneral Sekiyu K.K.  
(Stock Code: 5012 Tokyo Stock Exchange)  
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### **Notice Regarding Joint Venture**

TonenGeneral Sekiyu K.K. (head office: Minato-ku, Tokyo; president: Jun Mutoh; herein referred to as "TonenGeneral Group" including its affiliated company(ies)) has entered into an agreement with Union Carbide Corporation, to purchase its 50% share interest in Nippon Unicar Company Limited (head office: Shinagawa-ku, Tokyo; president: Keiki Satoh; herein referred to as "NUC"), a 50/50 joint venture between TonenGeneral Group and Union Carbide Corporation, a wholly owned subsidiary of The Dow Chemical Company (head office: Midland, Michigan, USA; chairman and CEO: Andrew N. Liveris); subsequently dissolving the joint venture and making NUC a wholly owned company of the TonenGeneral Group. Finalization of the purchase is planned for third quarter 2013, pending receipt of all required regulatory approvals.

The TonenGeneral Group anticipates that this purchase will be a step towards achieving the integrated manufacturing and sales operations envisioned at the time of the June 2012 formation of the new TonenGeneral Group. NUC's operations, as a result, will be optimized from feedstock procurement through the polyethylene manufacturing process enabling optimal operations for more prompt, flexible response to market needs.

The NUC brand name is familiar to polyethylene customers with its wide range of polyethylene products. Above all, NUC's high voltage electric wire and cable insulation products are technologically advanced products with superior competitive advantage in the Japanese and other markets. The TonenGeneral Group plans to further develop those segments of NUC's business into a mainstay of its chemical division by enhancing domestic sales while actively promoting the NUC brand overseas.

The financial effects on the TonenGeneral Group's business as a result of the dissolution of the joint venture and making NUC a wholly owned company are not expected to be material.

Reference: Outline of Nippon Unicar Company Limited

1. Head office location: 2-24, Higashi Shinagawa 2-chome, Shinagawa-ku, Tokyo
2. Representative: Keiki Satoh, Representative Director, President
3. Business description: Manufacturing and marketing of high-pressure processed low-density polyethylene, linear low-density polyethylene
4. Established: January 11, 1961
5. Paid-in capital: Two billion yen
6. Number of employees: 204 (as of January 1, 2013)

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*[The official language for TonenGeneral Sekiyu's filings with the Tokyo Stock Exchange and Japanese authorities, and for communications with our shareholders, is Japanese. We have posted English versions of some of this information on this website. While these English versions have been prepared in good faith, TonenGeneral Sekiyu does not accept responsibility for the accuracy of the translations, and reference should be made to the original Japanese language materials].*