



July 25, 2013

TonenGeneral Sekiyu K.K.
(Stock Code: 5012 Tokyo Stock Exchange)
Representative Director, President
Jun Mutoh
Contact: Kosuke Kai
Manager, Media Relations,
Public and Government Relations
EMG Marketing Godo Kaisha
Tel: 03-6713-4400

Earnings Forecast Revision

Taking into account recent developments in our earnings, TonenGeneral Sekiyu K. K. has revised its earnings forecasts for 2Q 2013 YTD (January 1 – June 30, 2013) versus the forecast announced on May 15, 2013 as follows.

(Unit: million yen)

Revision of consolidated earnings forecast figures for 2Q YTD 2013 (January 1 - June 30, 2013)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net income per share (yen)
Previous forecast (A)	1,500,000	41,000	39,000	22,000	60.35
Revised forecast (B)	1,556,700	30,900	28,000	15,000	41.15
Difference (B-A)	56,700	(10,100)	(11,000)	(7,000)	
Increase/(decrease) (%)	3.8	(24.6)	(28.2)	(31.8)	
(Ref.) Results for 2QYTD 2012	1,345,659	(14,449)	(14,245)	(1,362)	(2.56)

Reason for the Revision

Projected consolidated operating income for 2Q YTD 2013 is 30.9 billion yen, down by 10.1 billion yen from the previous forecast. The revision reflects significantly weaker oil margin than forecast partially offset by better Chemical results and higher Inventory profits. 25.9 billion yen in inventory-related gains are included in our forecast second quarter year-to-date operating results.

TonenGeneral Sekiyu K. K. plans to provide its full-year 2013 earnings forecast together with its 2Q disclosure (scheduled on August 14th). There is no change in the full year dividend of 38 yen per share stated in our previous announcement.

###

[The official language for TonenGeneral Sekiyu's filings with the Tokyo Stock Exchange and Japanese authorities, and for communications with our shareholders, is Japanese. We have posted English versions of some of this information on this website. While these English versions have been prepared in good faith, TonenGeneral Sekiyu does not accept responsibility for the accuracy of the translations, and reference should be made to the original Japanese language materials.]