



August 30, 2016

Press Release

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(Stock Code: 5012 Tokyo Stock Exchange)
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Regarding Certain Media Reports Today

In regard to a business integration between TonenGeneral Sekiyu K.K. and JX Holdings, Inc., reports concerning company names and the appointment of officers appeared in the media today; however, these reports are not based on any announcement made by TonenGeneral Sekiyu K.K.

TonenGeneral Sekiyu K.K. and JX Holdings, Inc., have proceeded with discussions regarding a business integration since the conclusion in December 2015 of a Memorandum of Understanding for a business integration. Announcements concerning any significant decisions will be issued promptly.

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[The official language for TonenGeneral Sekiyu's filings with the Tokyo Stock Exchange and Japanese authorities, and for communications with our shareholders, is Japanese. We have posted English versions of some of this information on this website. While these English versions have been prepared in good faith, TonenGeneral Sekiyu does not accept responsibility for the accuracy of the translations, and reference should be made to the original Japanese language materials.]